

Global Polyester Market Outlook to 2027

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Abstracts

Polyester Fibers are one of the best options for attire and are utilized in the creation of different clothes, for example, pants, skirts, dresses, suits, coats, shirts, and open-air apparel. Polyester Fibers are delivered by the cycle of dissolve turning. Crude materials are warmed to a turning mass, which is then squeezed through spinnerets. According to BlueQuark Research & Consulting, the global polyester market is expected to witness considerable growth rate during the forecast period. Factors such as increasing demand for polyester from the apparel industry, increasing cost competitiveness, which has shifted the industry to manufacture clothes from the low-cost fibers, are expected to drive the market during the forecast period. However, the polyester coatings are produced from ethylene, a derivative of petroleum, leading to the high cost of raw material may act as a restraint for the studied market.

Asia-Pacific region is expected to dominate the market for the polyester market during the forecast period. In countries like China, India, and Japan, owing to an increase in demand from various applications in apparel and home furnishing coupled with rising population, changing lifestyles, economic growth, and rising per capita income, the demand for polyester has been increasing in the region. Moreover, customers are picking feasible designs fabricated from reused and condition amicable items like polyester. Thus, the accessibility of supportable attire in splendid hues, beautiful plan, and alluring prints is further boosting the polyester market.

The growing usage of polyester in the making sportswear, activewear, and intimate wear is stimulating the demand of polyester in the apparel segment and thus, propelling its market. Additionally, the increase in the usage of polyester as a substitute for cotton owing to properties such as cheaper, thinner, and availability in different designs and colors is boosting the polyester market during the forecast period.

In the year 2019, the global polyester market was found to be fragmented. Some of the

major players operating in the global Polyester Fiber market are Reliance Industries Limited, Indorama Ventures Public Company Limited, William Barnet and Son, LLC, GreenFiber International S.A., Sarla Performance Fibers Limited, PolyFiber Industries, Nirmal Fibers (P) Ltd, Silon s.r.o, Swicofil AG, and many more.

In October 2019, Texprocil reported the changing consumer preferences from cotton mills to polyester makers as the drop of 38.8% YoY dip in India's cotton yarn was recorded leading to cheer polyester industries.

The global Polyester Market report provides deep insight into the current and future state of the polyester market across various regions. The study comprehensively analyzes the Polyester market by segmenting based on geography, by type (PET Polyester, PCDT Polyester), by application (Carpets & rugs, Non-woven fabrics, Apparels, Textiles & Others). The report examines the market drivers and restraints that are influencing the growth in detail. The study covers & includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with profiles of major companies, including their market shares and projects.

Contents

1. Executive Summary

2. Research Scope and Methodology

- 2.1 Aim & Objective of the study
- 2.2 Market Definition
- 2.3 Study Information
- 2.4 General Study Assumptions
- 2.5 Research Phases

3. Market Analysis

- 3.1 Introduction
- 3.2 Market Dynamics
 - 3.2.1 Drivers
 - 3.2.2 Restraints
- 3.3 Market Trends & Developments
- 3.4 Market Opportunities
- 3.5 Feedstock Analysis
- 3.6 Regulatory Policies
- 3.7 Analysis of COVID-19 Impact

4. Industry Analysis

- 4.1 Supply Chain Analysis
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Competition in the Industry
 - 4.2.2 Potential of New Entrants into the Industry
 - 4.2.3 Bargaining Power of Suppliers
 - 4.2.4 Bargaining Power of Consumers
 - 4.2.5 Threat of substitute products

5. Market Segmentation & Forecast

- 5.1 By Type
 - 5.1.1 PET polyester
 - 5.1.2 PCDT polyester
- 5.2 By Application
 - 5.2.1 Carpets &
Rugs

- 5.2.2 Non-woven fabrics
- 5.2.3 Apparels
- 5.2.4 Textiles
- 5.2.5 Others

Regional Market Analysis

- 6.1 North America
 - 6.1.1 United States
 - 6.1.2 Canada
 - 6.1.3 Mexico
- 6.2 Europe
 - 6.2.1 United Kingdom
 - 6.2.2 Germany
 - 6.2.3 Italy
 - 6.2.4 France
 - 6.2.5 Rest of Europe
- 6.3 Asia-Pacific
 - 6.3.1 China
 - 6.3.2 India
 - 6.3.3 Japan
 - 6.3.4 South Korea
 - 6.3.5 ASEAN Countries
 - 6.3.6 Rest of Asia-Pacific
- 6.4 South America
 - 6.4.1 Brazil
 - 6.4.2 Argentina
 - 6.4.3 Rest of South America
- 6.5 Middle East & Africa
 - 6.5.1 South Africa
 - 6.5.2 Saudi Arabia
 - 6.5.3 Rest of Middle East & Africa

Company Profiles

ance Industries

- rama Ventures Limited
- am Barnet & Son, LLC
- a Performance Fibers Ltd.
- ffibre Industries Pvt Ltd.

ay Industries Inc.

n Fibers Ltd.

ou Fibre (M) Sdn Bhd

n sro

ricofil AG

uthaway Corporation

emtura Corporation

vestro AG

M Polyurethanes Pvt Ltd.

companies is not exhaustive

Competitive Landscape

of Notable Players in the Market

A, JV, and Agreements

ket Share Analysis

tegies of Key Players

Conclusions and Recommendations

List Of Tables

LIST OF TABLES

Global Polyester Market, in USD Million, 2016-2025
PET Polyester - Polyester Market, in USD Million, 2016-2025
PCDT Polyester - Polyester Market, in USD Million, 2016-2025
Carpets & Rugs - Polyester Market, in USD Million, 2016-2025
Non-woven fabrics - Polyester Market, in USD Million, 2016-2025
Apparels - Polyester Market, in USD Million, 2016-2025
Textiles - Polyester Market, in USD Million, 2016-2025
North America - Polyester Market, in USD Million, 2016-2025
Europe – Polyester Market, in USD Million, 2016-2025
Asia-Pacific - Polyester Market, in USD Million, 2016-2025
South America - Polyester Market, in USD Million, 2016-2025
Middle East & Africa - Polyester Market, in USD Million, 2016-2025
Polyester - Market Share of Key Companies in 2019
Other Supporting Charts
Chemical Industry Growth Data, 2013-2019
Textile Industry Growth Data, 2013-2019

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