

Global Panthenol Market Outlook to 2027

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Abstracts

Panthenol, also known as pantothenol, is the alcohol analog of Panthenoic Acid and a provitamin used as a precursor to convert vitamin B5, and it is an odorless, slightly bitter, highly viscous, transparent, and colorless liquid at room temperature. According to BlueQuark Research & Consulting, the global Panthenol market is expected to witness a significant growth rate during the forecasted period. Factors like the increasing use of Panthenol for making personal care products due to its moisturizing, nourishing, and skin hydration properties are expected to drive the global Panthenol market in the forecasted period. Further, the utilization of Panthenol in the cosmetic industry for the manufacture of products such as foundation, lipsticks, mascara, and other formulations is projected to drive the global Panthenol market in the forecasted period. Furthermore, the use of Panthenol for producing pharmaceuticals due to its properties like anti-inflammatory, skin barrier repair, wound healing, and the fortification of several food products worn in the production of supplements for B5 is expected to propel the global Panthenol market in the forecasted period. However, the factors like environmental review related to the utilization and display of Panthenol and fluctuating raw material prices are projected to hamper the global market growth.

Panthenol manufactures thousands of personal care and cosmetic products, including baby lotion, eye makeup, fragrances, hair care products, nail care products, suntan lotion, bath products, and other items, including medical products.

The personal care products industry is the largest consumer of Panthenol and is projected to propel the global market. With the surging inclination of modern consumers towards personal care and grooming, the need for cosmetics and personal care products has developed rapidly, thereby fueling demand for Panthenol Globally. Unique properties like anti-aging and glowing skin barrier to scale hydration associated with Panthenol are expected to drive the global market. The D-panthenol is a nutrient in the B-family that helps to control adverse skin stress outcomes like redness, fine lines, and



roughness. It helps nourish the skin and adds the required moisture. It scales hydration by increasing the skin barrier and helps the skin cells rejuvenate and regenerate, which can defy the aging process. D-panthenol is frequently worn in hair treatment products, as its moisturizing characteristics enhance elasticity and reduce moisture to keep the strands healthy.

With the growing propensity of modern consumers for personal grooming, the demand for cosmetics and personal care products has been continuously on an upward swing, thereby fueling demand for Panthenol. The Procter & Gamble Companyposted fiscal 2021 USD 76.1 Billion, a 7 percent year-on-year increase in net sales, showing the industry's growth despite the pandemic. Further, the use of Panthenol in hair care due to its properties like moisturizing characteristics enhancing elasticity and reducing moisture to keep the strands healthy is projected to strengthen the demand for Panthenol. Furthermore, many tattoo artists recommend Panthenol-based creams as an effective post-tattooing moisturizing cream, likely to open new growth areas of the global Panthenol market. The pantothenic acid deficiency results in symptoms like depression, insomnia, restlessness, fatigue, deterioration of the skin, paresthesia in extremities, neurological symptoms, gastrointestinal complaints, and weakening of immune function. Thus the adequate consumption of Panthenol for the pantothenic acid conversion is crucial for healthy living. Therefore the use of Panthenol in the Personal Care industry is expected to grow and drive the overall market in the future.

Some of the market's key players are BASF SE, Jeen International Corporation, Koninklijke DSM N.V., Croma Pharma, and TRI-K Industries.

Asia-Pacific region is expected to be the leader in the production and consumption of Panthenol, with most of the consumption in countries like China and India. The demand for personal care products, cosmetics, and pharmaceuticals is enormous in the region since more than half of the world's population lives there. Further, Unilever PLCposted sales of EUR 12.3 Billion in the first quarterly results of 2021, showing significant signs of growth. The growth and demand for products, such as Panthenol-based body moisturizing lotions, sunscreen lotions & creams, and makeup products for men and women, fuel the development of the Asia-Pacific cosmetics market. Furthermore, the rapidly surging processed food industry, nutrition products, and animal feed products are creating a strong need for Panthenol in the market, which combat vitamin B5 deficiency. The global panthenol market is observing significant growth due to increased health and wellness-conscious population and nutrient deficiency. Animal welfare and nutrition are further boosting the Panthenol market growth. Panthenol garners traction as a viable ingredient in several food & beverage products for its high nutritional value.



The growingdemand for dietary supplementsand fortified food products weighs on the same scale as the rising adoption of Panthenol in the Food & Beverage industry. Looking at the rising awareness about the health benefits of panthenol-based products and improving spending on exclusive food and personal care products, it is extremely likely that thepanthenol marketwill continue to see an ongoing outlook in developing countries. The development of E-commerce has been instrumental in generating new growth opportunities in the panthenol market, and the accelerated penetration of online sales channels is significantly contributing to the development of the panthenol market. Sensing the possible applicability of Panthenol in cosmeceuticals, manufacturers are attempting the untapped potential of Panthenol by focusing on R&D activities, which is expected to be a significant booster to the panthenol demand in the global market. Factors like these have made Asia Pacific an essential region for growth in the Panthenol market.

In May 2021, Croma Pharmalaunched new Panthenol-based skincare products.

In March 2020,DSM Personal Carelaunched a vitamin-rich Panthenol for personal care products and further researched Panthenol.

Global Panthenol Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Panthenol market by segmenting based on the Product Type (D-Panthenol, DL-Panthenol), Application (Personal Care Products, Cosmetics, Pharmaceuticals, Others), and Geography (Asia-Pacific, North America, Europe, South America, and Middle-East and Africa). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.



Contents

1. Executive Summary

2. Research Scope and Methodology

- 2.1 Aim & Objective of the study
- 2.2 Market Definition
- 2.3 Study Information
- 2.4 General Study Assumptions
- 2.5 Research Phases

3. Market Analysis

- 3.1 Introduction
- 3.2 Market Dynamics
 - 3.2.1 Drivers
- 3.2.2 Restraints
- 3.3 Market Trends & Developments
- 3.4 Market Opportunities
- 3.5 Regulatory Policies
- 3.6 Analysis of Covid-19 Impact

4. Industry Analysis

- 4.1 Supply Chain Analysis
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Competition in the Industry
- 4.2.2 Potential of New Entrants into the Industry
- 4.2.3 Bargaining Power of Suppliers
- 4.2.4 Bargaining Power of Consumers
- 4.2.5 Threat of substitute products

5. Market Segmentation & Forecast

- 5.1 By Type
 - 5.1.1 D-Panthenol
- 5.1.2 DL-Panthenol
- 5.2 By Application
 - 5.2.1 Personal Care Products
- 5.2.2 Cosmetics
- 5.2.3 Pharmaceuticals



5.2.4 Others

Regional Market Analysis

- 6.1 North America
- 6.1.1 United States
- 5.1.2 Canada
- 5.1.3 Mexico
- 6.2 Europe
- 6.2.1 Germany
- 6.2.2 United Kingdom
- 6.2.3 Italy
- 3.2.4 France
- 6.2.5 Spain
- 6.2.6 Rest of Europe
- 6.3 Asia-Pacific
- 6.3.1 China
- 3.3.2 India
- 6.3.3 Japan
- 6.3.4 South Korea
- 6.3.5 Rest of Asia-Pacific
- 6.4 South America
- 6.4.1 Brazil
- 6.4.2 Argentina
- 6.4.3 Rest of South America
- 6.5 Middle East & Africa
- 6.5.1 South Africa
- 6.5.2 Saudi Arabia
- 6.5.3 Rest of Middle East & Africa

ompany Profiles

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aheng Biotechnology Co., Ltd.

e DSM N.V.

Tongde Chemical Inc.



ust	ries

u Xinfu Science and Technology

rnational Corporation

k Group

micals

rmaceutical Co., Ltd.

armaceutical Industry Limited Company

narma



etitive Landscape

of Notable Players in the Market
A, JV, and Agreements
Ket Share Analysis
tegies of Key Players

usions and Recommendations



List Of Tables

LIST OF TABLES

Global Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

North America Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

United States Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Canada Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Mexico Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Europe Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

United Kingdom Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Germany Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Italy Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

France Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Other Supporting Charts

Rest of Europe Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

South America Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Brazil Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Argentina Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Rest of South America Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Asia-Pacific Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

China Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027



India Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Japan Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

South Korea Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Rest of Asia-Pacific Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Middle East & Africa Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Saudi Arabia Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

South Africa Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027

Rest of Middle-East & Africa Panthenol Market Size, Market Growth & Market Forecast Revenue (in USD million), 2017-2027



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