

Global Octyl Methoxycinnamate Market Outlook to 2027

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Abstracts

Octyl Methoxycinnamate, Ethylhexyl Methoxycinnamate or octinoxate is an organic compound that is an ester, insoluble in water, formed from methoxy cinnamic acid 2-ethyl hexanol. According to BlueQuark Research & Consulting, the global Octyl Methoxycinnamate market is expected to witness a significant growth rate during the forecasted period. Factors like the increasing use of Octyl Methoxycinnamate in the manufacturing of Sunscreens and other UV absorbing personal goods are expected to drive the market. Further, the use of Octyl Methoxycinnamate to manufacture personal care goods like hair dye, shampoo, etc., is projected to drive the global market. Furthermore, its use as a pharmaceutical cream to treat Acne related problems is expected to drive the global Octyl Methoxycinnamate market. However, factors like the quick absorption of Octyl Methoxycinnamate in the skin and then into the bloodstream and stringent government regulations regarding Octyl Methoxycinnamate are expected to hinder the global market growth.

Octyl Methoxycinnamate is used as a standard sunscreen, body lotions, soaps, antiaging creams, aftershaves, acne creams, makeup foundation, hair dye, shampoo, lip balm, and it is also used in the manufacture of insecticides, hypnotic drugs, antihistamines, and other pharmaceuticals.

The Personal Care industry is the biggest consumer of Octyl Methoxycinnamate, producing the most demand for the chemical and is expected to drive the global market. Octyl Methoxycinnamate is a common chemical ingredient that is found in some brands of sunscreen and lip balm that completely blocks UV-B rays from the sun to protect the skin against harmful radiation. Skincare products with Octyl Methoxycinnamate include face creams, hand and body lotions, sun care products, and facial treatment products. The consumption of Octyl Methoxycinnamate-based skin products has become high



due to factors such as the commonly found hectic lifestyle and the pollution that damages human health and skin globally. Further, Men's grooming has become a critical mainstream segment in the past few years, and this industry is estimated to grow further, driving the global Octyl Methoxycinnamate market. Furthermore, rising awareness regarding sunscreen lotions and creams is projected to fuel the demand further for Octyl Methoxycinnamate. Leading Consumer Goods Company, The Edgewell Personal Care Company, posted net sales of USD 573.7 Million and an 18.6% year-on-year increase showing the growth in the market. Increasing global temperatures and booming population have increased the need for sunscreens by the consumers and the need for coatings that prevent UV radiations from causing any harm to the goods on which the coatings are applied. All the factors add up to the increased need and demand for Octyl Methoxycinnamate in the market.

Some of the market's key players are Spectrum Chemical Manufacturing Corporation, Hongda Group Company Ltd., Everlight Chemical Industrial Corp., MFCI Co. Ltd., American International Chemical LLC, Universal Esters Ltd., among others.

Asia-Pacific region is expected to be the leader in the production and consumption of Octyl Methoxycinnamate, with most of the consumption in countries like China and India. The demand for personal care products, cosmetics, and pharmaceuticals is enormous in the region since more than half of the world's population lives there. The continuous and rapid growth in the industries such as skincare and cosmetics care in the Asia-Pacific region is expected to drive the demand for Octyl Methoxycinnamate in the production of various consumer products. Moreover, the use of Octyl Methoxycinnamate as a critical sunscreen manufacturing component is expected to drive sales in the region since the growing population demands more sunscreen. Growing demand from the Asia-Pacific region for better products in the personal care, cosmetics, and pharmaceutical industries has made Octyl Methoxycinnamate an essential material for the region's growth. Factors like these have made Asia-Pacific an essential region for growth in the Octyl Methoxycinnamate market. Thus adding to the demand for Octyl Methoxycinnamate in the Asia-Pacific Region.

Global Octyl Methoxycinnamate Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Octyl Methoxycinnamate market by segmenting based on the Type (Assay (Less than 98%), Assay (98%-99%), Assay (More than 99%)), Application (Sunscreens, Hair Products, Lipsticks, Others), and Geography (Asia-Pacific, North America, Europe, South America, and Middle-East and Africa). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail.



The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.



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Chemical Manufacturing Corporation

Group Company Ltd.

Ltd.

Chemical Industrial Corp.



International Chemical LLC

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