

Global Hydrogen Chloride Market Outlook to 2027

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Abstracts

Hydrogen Chloride (HCl) or muriatic acid is a colorless, corrosive gas with a pungent, suffocating odor. Hydrogen chloride has many uses, including cleaning, electroplating metals, pickling, tanning leather, refining, and producing a wide variety of products. According to BlueQuark Research & Consulting, the global market for hydrogen chloride is expected to grow at a significant rate during the forecast period. The major factors responsible for the growth of the global hydrogen chloride market is increasing demand from the oil and gas industry and pickling in the steel industry, among other applications. However, the harmful effects of hydrochloric acid on humans and the environment are expected to restrain the growth of the market.

Asia-Pacific region is expected to be the largest market for global hydrogen chloride due to the rising population resulting in increasing development in industries such as chemicals, food, and textile. Moreover, Countries like China and India are expanding their manufacturing activities in oil and gas industries leading to high consumption of hydrochloric acid.

Steel Industries are likely to drive the global hydrogen chloride market due to the increasing demand for pickling. Steel pickling refers to a treatment that is used to remove rust, impurities, and scale from the surface of a material. Moreover, the major amount of steel is produced in Asia-Pacific in countries like China, Japan, and India which will further drive the global hydrogen chloride market.

The global hydrogen chloride market is fragmented. Major players in the market were found to be BASF SE, The Dow Chemical Company, Solvay, Axiall Corporation, and Detrex Corporation, among others.

In September 2019, DSM Human Nutrition & Health had successfully commissioned a brand-new anhydrous hydrogen chloride gas generation unit at its Genzach-Wyhlen site

in Germany.

GlobalHydrogen chloride Marketreport provides deep insight into the current and future state of the hydrogen chloride market across various regions. The study comprehensively analyzes the hydrogen chloride market by segmenting based on End-user Industry (Food and Beverage, Oil and Gas, Chemical, Steel, Textile, and Other Applications), and Geography (Asia-Pacific, North America, Europe, South America, and Middle-East and Africa). The report examines the market drivers and restraints, along with the impact of Covid-19 on the market growth in detail. The study covers & includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with profiles of major companies, including their market shares and projects.

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poration

ustrial Gas

emicals

ATIONAL CHEMICAL INVESTORS SE

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cts

al Petroleum Corporation

CO Worldwide

etu Chemicals & Alkalies Ltd

ogee Chemicals

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