

Global Gypsum Market Outlook to 2027

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Abstracts

Gypsum is a soft, colorless, or white, monoclinic mineral, occurring in crystals and in masses, a widely distributed mineral consisting of hydrous calcium sulfate, which looks like chalk. According to BlueQuark Research & Consulting, the global Gypsum market is expected to witness a significant growth rate during the forecasted period. Factors like the increasing use of Gypsum in the Cement Industry play a crucial role in controlling the speed of hardening of the cement, so it is generally termed as retarding agent of cement, is expected to drive the global market. Further, Gypsum Plaster is used to line brick and blocks, walls, ceilings, roofs, and floors as it provides sound barriers between rooms and spaces that are projected to drive the global market. Furthermore, Drywall materials include Gypsum and plywood, and wood pulp used in various large rigid sheets of finishing materials for the interior walls of dwellings and other buildings are expected to drive market growth. However, fluctuations in the prices of raw materials, strict regulations regarding Gypsum mining, and Gypsum boards prone to water damage are expected to hinder the global market growth.

Gypsum is used to manufacture cement for building residential and commercial sectors and is used as a tile backer in wetting areas such as the bathroom, water closet, basement walls of the kitchen, laundry, and utility rooms. It is used for partitions and inner lining of walls, ceilings, roof, and floor and to create decorative moldings and models. It is also used in Drywalls and Gypsum blocks. Gypsum is used in agriculture as it is an excellent source of sulfur for plant nutrition.

The Cement Industry is the most vital consumer of Gypsum and is projected to drive the Global Market. Gypsum present in the cement helps slow down the hydration process of cement once it is mixed with water, making the Global Market for Gypsum bound to rise. Gypsum helps to prevent the flash setting of cement during cement manufacturing. According to U.S. Geological Survey, in 2020, the domestic production of crude gypsum was estimated to be 22 million tons with a value of USD 190 million. Approximately 41

million tons were consumed for cement production, wallboards and plaster products, and agriculture. When cement aluminates and sulfur mixed to water, it reacts and evolves some heat, but Gypsum acts as a coolant and brings down the warmth of hydration demands for the industry shoot, thus driving the Global Gypsum Industry. Therefore the use of Gypsum in the cement industry is expected to grow and drive the overall market in the future.

The Asia-Pacific region is expected to be the leader in the production and consumption of Gypsum, with most of the consumption in countries like China and India. Owing to rapid industrialization and an increase in the use of cement in various applications like building & construction, Gypsum cement possesses greater strength and hardness when compared to non-gypsum cement, which is driving the demand for Gypsum in the Global market. Due to the increasing population and urbanization, which leads to a growing need for refurbishment and construction of beautiful, contemporary designs and structures in the resident's interior as it is good at resisting shocks and humidity, the demand for Gypsum is increasing in the Global Market. Gypsum drywalls give a finished look, permanent colors, and texture that requires no additional treatment to complete the appearance of surfaces is expected to drive the demand for Gypsum in the market. Gypsum blocks measure soil water tension which is relatively inexpensive and easy to install compared to other types of soil sensors and is also used in agriculture. It is an excellent source of sulfur, which helps improve crop yields, and it is expected to drive the demand for Gypsum in the Global Market. The mentioned factors have made the Asia-Pacific an essential region for growth in the Gypsum Market.

Some of the market's key players are Holcim Group Limited, Knauf AG, Global Mining Co. LLC, Yoshino Gypsum Co. Ltd, Jonoub Gypsum Co, among others.

In July 2021, The Gypsum Association is in partnership with Divert NS in Nova Scotia, Canada, announcing its support for Dalhousie University research exploring the viability of using construction & demolition waste gypsum in concrete.

In May 2021, The Gypsum Association has released a revised and updated environmental product declaration for glass mat gypsum panels.

Global Gypsum Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Gypsum market by segmenting based on the By Type (Selenite, Satin Spar, Alabaster, Rock Gypsum, Gypsite), By Application (Cement, Plaster, Drywalls, Gypsum Blocks, Agriculture, Others), and Geography (Asia-Pacific, North America, Europe, South

America, and Middle-East and Africa). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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