

Global Formaldehyde Market Outlook to 2027

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Abstracts

Around three-quarters of the total formaldehyde produced is used in the production of resins and high usage of resins in building and construction products such as wall coatings, adhesives, and wood ply is the leading driving force of the global formaldehyde market. Increasing demand for formaldehyde in the manufacturing of vaccines, hard gel capsules, exterior primers and paints, growing construction activities in the developing countries especially in Asia and, steady use of formaldehyde in coatings and insulation materials are some of the other factors driving the formaldehyde market growth.

This report provides an overview of the competitive landscape with profiles of major companies and their market shares, including key trends shaping development, ownership, and financing. Our Global Formaldehyde Market report provides vital insights into the current and future state of the market across various regions. Also, the study comprehensively analyzes the formaldehyde market by segmenting based on geography and by derivative (Urea Formaldehyde Resins, Phenol-Formaldehyde Resins, Melamine Resins, MethyleneDiphenylDiisocyanate and Others (Hexamine, Paraformaldehyde, etc.)) and by end-use (Building & Construction, Healthcare, Consumer Products, Automotive and Others (Packaged Food, Textile, etc.)). The report examines the market drivers and restraints that are influencing the growth in detail. The study also covers emerging market trends, developments, opportunities, and challenges in the industry.

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