

Global Fluoropolymer Coatings Market Outlook to 2027

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Abstracts

Fluoropolymer coating is a mixed composition of high-performance resins and fluoropolymer lubricants that has a strong carbon-fluoride bond giving a versatile, sustainable coating with desirable properties. According to BlueQuark Research & Consulting, the global Fluoropolymer Coating market is expected to witness a significant growth rate during the forecasted period. The ability of the coating to be cured in ambient temperature offers flexibility during usage in the buildings & construction industry, which is expected to drive the global Fluoropolymer Coatings market. Further, the use of Fluoropolymer Coating as an alternative to Traditional Coatings in numerous industries due to its attractive properties is projected to drive the market. Moreover, the increased use of Fluoropolymer Coatings in the electronics industry due to its high electric resistivity is expected to drive the market. However, the high price of Fluoropolymer Coating is expected to hamper the growth of the market.

Fluoropolymer Coating is primarily used in buildings to coat walls, roofs, doors, canopies, frames, handrails, barriers, pillars, signs, etc. It can also be used to coat on materials like Aluminium, Steel, Concrete, Glass, Plastic Substrate, etc.

The Primary use of Fluoropolymer Coatings is in the Buildings and Construction Industry. The desirable properties of Fluoropolymer Coatings like high degradation resistance against eccentric environmental conditions, weather, nature, airborne pollutants, corrosion, wear & abrasion are expected to increase the coating usage in the Buildings and Construction industries, therefore driving the growth of the global market. Further, the use of Fluoropolymer Coatings in the oil & gas industry sees a gradual increase due to its ability to withstand extremely low & high temperature and long-term exposure to corrosion, providing reduced torque and galling levels. These are some of the primary driving factors that are expected to drive the global Fluoropolymer Coatings

market. Further, The Sherwin-Williams Company, one of the global leaders in manufacturing Fluoropolymer Coatings, posted its net income of \$2,030 Million for the fiscal year 2020, a significant 24% increase from the previous fiscal year. Furthermore, Fluoropolymer Coating offers a wide variety of gloss and ensures lighter paint Spectrum giving a more aesthetically pleasing look. These factors are evaluated to drive the growth of the Global Fluoropolymer Coatings market.

Some of the market's key players are PPG Industries, AkzoNobel NV, The Sherwin-Williams Company, Daikin Industries, AGC, and KCC Corporation, among others.

Asia-Pacific region is expected to be a market leader in the future as it is one of the fastest-growing markets for Fluoropolymer Coating. The rise in Purchasing power, urbanization, investments in airports, railways, other infrastructures, and the desirable properties of Fluoropolymer Coating are some of the factors that are estimated to drive the Asia-Pacific market. China is the leading market for Fluoropolymer Coating, with India, Japan, and South Korea as emerging markets. Factors like an increase in numbers of housings and a decrease in the number of recoating while using Fluoropolymer Coating due to its long life span of 20+ years are expected to drive the market's growth in these regions. Further, the Increasing vehicle consumption in the Asia-Pacific region due to an increase in economic conditions has improved the automotive industry, resulting in more demand for the Fluoropolymer Coating market. Moreover, many Fluoropolymer manufacturing plants have shifted their base to Asia-Pacific regions due to an increase in demand, low price of raw materials, and cheap labor cost. Thus, factors like these have made Asia-Pacific an essential scope for the global Fluoropolymer Coating market.

In May 2021, PPG Industries announced the introduction of PPG CORAFLON Platinum fluoroethylene vinyl ether (FEVE) fluoropolymer powder coatings for architectural extrusions and sheet aluminum.

In June 2019, PPG Industries Donated Coatings to Restore Flying Saucer on Mars

Global Fluoropolymer Coating Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Fluoropolymer Coating market by segmenting based on the Type (PTFE, PVDF, FEP, ETFE), Application (Building & Construction, Industrial, Electrical & Electronics, Automotive, Aerospace & Others). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and

challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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