

Global Fireproof Coatings Market Outlook to 2027

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Abstracts

Fireproof Coating expands and forms a carbonaceous char when exposed to high heat or temperature, which becomes a protective layer that slows down the transfer of heat to the substrate, thereby preventing the surface from the fire. According to BlueQuark Research & Consulting, the global Fireproof Coating market is expected to witness a significant growth rate during the forecasted period. Factors like increased use of Fireproof Coating in the buildings & construction industry due to increased awareness are expected to drive the global Fireproof Coatings market. Further, the use of Fireproof Coatings in numerous industries due to desirable properties like low maintenance and high life span is projected to drive the market. Furthermore, the increased use of Intumescent fireproof coatings in the Automotive Industry as it reduces the overall weight of the subject than other kinds of Coating is expected to drive the market. However, factors like prolonged exposure of the Coating in a harsh environment that can alter the substrate's properties are expected to hinder the growth of the market.

Fireproof Coating is primarily used in buildings to coat walls, roofs, doors, canopies, frames, handrails, barriers, pillars, signs, etc. It can also be used to coat on materials like Aluminium, Steel, Concrete, Wood, and Plastic Substrate, among others.

The Primary use of Fireproof Coatings is in the Buildings and Construction Industry. The properties of Fireproof Coatings, like high degradation resistance against weather & corrosion, other than just preventing the substrate from fire, are expected to increase the usage of the Coating in the Buildings and Construction industries, therefore driving the growth of the global market. Further, the safety measures and stringent regulations by the government on new building construction projects to meet the required safety and fire resistance standard are estimated to grow the global Fireproof Coating market. Furthermore, preference for lightweight material in new construction projects in housing, commercial, institutional industries is projected to drive the Fireproof Coating market for the reason that lightweight materials need additional protection. Moreover, The Sherwin-

Williams Company, one of the global leaders in manufacturing FEVE Fluoropolymer Coatings, posted its net income of \$2,030 Million for the last fiscal year, a significant 24% increase from the previous fiscal year. Recently, market players have started to develop new & Innovative Fireproof Coating products. These factors are expected to drive the growth of the Global Fireproof Coating market.

Some of the market's key players are PPG Industries, AkzoNobel NV, The Sherwin-Williams Company, Jotun, Hempel, and RPM International, among others.

Asia-Pacific region is expected to be a market leader in the future as it is one of the fastest-growing markets for Fireproof Coating. Growing building Industry, increase in Construction projects, rise in manufacturing Facilities, and Increase in Urbanization are some of the factors that are estimated to drive the market in the Asia-Pacific market region. China is the leading market for Fireproof Coating, with India, Japan, and South Korea as emerging markets. Factors like the use of low-cost cementitious coatings in developing countries and dry environments are expected to drive the market in these regions. Further, increasing fire accidents resulting in loss of life and injuries has grown the awareness for fireproof coatings, thereby increasing the market demand. Moreover, other than new construction projects, there has been an increase in the renovation of old buildings in commercial & residential areas due to increased awareness on fireproofing, clean energy, and new government regulations resulting in increased demand for fireproof coatings. Thus, factors like these have made Asia-Pacific an essential scope for the global Fireproof Coating market.

In May 2021, The Sherwin-Williams company launched a new cellulosic fireproofing coating.

In Sep 2021, Huntsman Building Solutions announced a partnership with No-Burn.

Global Fireproof Coating Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Fireproof Coating market by segmenting based on the Type (Intumescent Coating, cementitious Coating), by technology (Water-borne, Solvent-borne), End-Use Industries (Building & Construction, Industrial, Automotive, Aerospace & Others). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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companies is not exhaustive

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