

Global Fatty Acids Market Outlook to 2027

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Abstracts

Fatty acids are long aliphatic chained carboxylic acids, which are either saturated or unsaturated. Most of them are derived from tallow (hard animal fats), soybean, palm kernel, and coconut. Fatty acids have a broad range of applications on account of their large number of derivatives. Fatty acids are used to manufacture shampoos, coconut oil, shaving creams, cleansing creams, and skin protection creams.

According to BlueQuark Research & Consulting, the global Fatty acids market is expected to witness a moderate growth rate during the forecast period. The major factors responsible for the Global Fatty acids market's growth are increasing demand from the plastics and rubber industries, especially from the world's developing nations, and the cosmetics & personal care industry. The growing awareness of consuming sustainable products due to rising health consciousness is also likely to propel the naturally derived fatty acids market.

Asia-Pacific region is projected to be the largest market for global Fatty acids. The demand for fatty acids in this region is widely driven by the increasing applications of fatty acids in end-user industries, such as personal care & cosmetics, soaps & detergents, and lubricants.

In terms of segmentation by application, the Global Fatty acids market is dominated by food and dietary supplements. This is due to the increasing implementation and consumption of various dietary and food supplements in daily diets to maintain health. Fatty acids are also used to make bakery products, margarine, ice creams, chewing gums, and candy.

The Global Fatty acid market is highly fragmented. Major companies in the market were found to be BASF, Eastman Chemical, The Dow Chemical Company, FairChem, Akzo Nobel N.V, and Ashland Inc., among others.

Global Fatty Acids Market report provides deep insight into the Fatty acids market's current and future state across various regions. The study comprehensively analyzes the Fatty acids market by segmenting based on Type (Saturated, Monounsaturated, Polyunsaturated, and Trans Fats), Application (Dietary Supplements, Animal Feed, Food & Beverage, Cosmetics, Lubricants, and Other applications), and Geography (North America, Asia-Pacific, South America, Europe, and Middle-East and Africa). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers & includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with major companies' profiles, including their market shares and projects.

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