

Global Elastomeric Coatings Market Outlook to 2027

<https://marketpublishers.com/r/G68B7E344E82EN.html>

Date: January 2022

Pages: 163

Price: US\$ 4,490.00 (Single User License)

ID: G68B7E344E82EN

Abstracts

Elastomeric Coating is an incredibly thick yet flexible coating that helps waterproof the exterior of a structure, an above-grade exterior wall or roof coating that is approximately ten times thicker than paint. According to BlueQuark Research & Consulting, the global Elastomeric Coating market is expected to witness a significant growth rate during the forecasted period. Factors such as its growing demand in the building and infrastructure facilities provide the best waterproofing to virtually any surface. Further, the wall coating application is expected to dominate the market for elastomeric Coating, which makes them ideal to use as wall & roof coating in the construction sector. Furthermore, elastomeric coatings can be suitably applied on plastic surfaces of automotive body components, as they are highly durable & keep the aesthetics unaltered. Elastomeric coating market report analyses the growth, which is currently being owed to increase the superior performance of the coating market. However, the high cost of products & the need for more increased dry film thickness will restrict the elastomeric coating market d in the forecast period.

Elastomeric Coating is generally used for a commercial retail store, medical & healthcare facilities, aviation & transportation industry, correctional facilities, educational institutes, factories, institutes, restaurants, & others.

Elastomeric Coating is currently driven by its growing usage in the building & construction industry since it has been the largest end-user of elastomeric Coating past few years. The elastomeric coatings are made of acrylic, polyurethane, silicone, butyl, polysulfide, vinyl polymers, & others. Advantages of elastomeric Coating are waterproofing, puncture resistance, slip resistance, & microbial protection, and this has led to broader acceptance of Elastomeric Coatings for protecting the concrete, metal & plastic surfaces. Elastomeric Coatings bridge the cracks formed on exterior concrete walls, rooftops & stucco, thus preventing water from penetrating the interior constructed walls. These coatings provide resistance from the setting of dirt, dew formation & are

stable under varying climatic conditions such as acid rain. Acrylic, silicone, & polyurethane polymers are the frequently used elastomeric coatings in the building & construction industry. These polymers have a high surface tension that causes the beading of water droplets & stops them from entering the interior concrete layers. Due to the exclusive utility of elastomeric Coating, the building & construction industry is estimated to boost the demand for elastomeric Coatings.

Some of the market's key players are BASF SE, 3M, Dow, Covestro AG, Huntsman, Toray Industries, LyondellBasell Industries N.V., among others.

Asia -Pacific still being largely rural, the economic growth is set to faster the ongoing urbanization. The rapid growth of the construction industry, as well as rising application from the developing economics of India & China further, leads to innovate more opportunities in the elastomeric coating market in the forecast period. Building & Construction, automotive & textiles were the primary end-users of the global elastomeric coatings. Increasing demand for energy-efficient roof systems, rising applications in the form of tilt-up concrete, rapid industrialization, increased investment for the production of advanced material & growing production of automotive are some of the critical factors that will tend to enhance elastomeric growth. Elastomeric Coatings are suitably applied on infrastructure steel rebar. Steel is highly hydrophilic, which increases the chances of corrosion & carbonation when in contact with moisture & heat. Due to this hydrophilic nature of steel, elastomeric coatings are preferred due to outstanding durability & excellent metal adhesion.

March 31, 2021, PPG announced an agreement with Vizient, the nation's largest member-driven healthcare performance improvement company.

May 17, 2021, PPG announced that it has completed its acquisition of W?rwag, a global manufacturer of coating for industrial and automotive applications.

Global Elastomeric Coating Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Elastomeric Coating market by segmenting based on the Type (Acrylic, Polyurethane, Silicone, Butyl), Source (Solvent Based Coating, Water Based Coating), Applications (Wall Coatings, Roof Coatings, Floor/horizontal Coatings, Others), End User Industries (Building & Construction, Industrial, Automotive, Aerospace & Others). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report

also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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