

Global Dimethyl Terephthalate (DMT) Market Outlook to 2027

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Abstracts

Dimethyl Terephthalate (DMT) is majorly used in manufacturing polyethylene terephthalate (PET) for fiber, container plastics, film, and specialty plastics applications. According to BlueQuark Research & Consulting, the global Dimethyl Terephthalate (DMT) market is expected to witness a significant growth rate during the forecast period. Growing demand for Polyethylene Terephthalate (PET) and Polybutylene Terephthalate (PBT) is likely to drive the market. Further, the rising demand for polyesters in various end-user industries, including consumer electronics, packaging, textile, etc, is expected to drive the global dimethyl terephthalate (DMT) market. However, it is more economical to use purified terephthalic acid (PTA) rather than Dimethyl Terephthalate DMT for grades of polyester used in textiles and food and beverage containers. This can serve as a restraint for the market

Asia-Pacific is expected to lead the market due to the increase in output of various end-user industries, such as food & beverage, electrical & electronics, and pharmaceutical industry, which has substantially increased the demand for Polyethylene Terephthalate (PET) and Polybutylene Terephthalate (PBT). Moreover, countries like China, India, Indonesia, and Japan are attracting several investments for the various end-user industries using Dimethyl Terephthalate (DMT) for manufacturing. Therefore, the market for Dimethyl Terephthalate (DMT) in Asia-Pacific is likely to witness a significant growth rate during the forecast period.

In terms of application, Polyethylene Terephthalate (PET) is likely to drive the market during the forecast period due to its high usage in end-user industries such as construction, packaging, and electronics. Moreover, the growing demand for flexible packaging increases the demand for PET, which is expected to further drive the global dimethyl terephthalate (DMT) market.

The global Dimethyl Terephthalate market is partially consolidated. Some of the key players in the market are Eastman Chemical Company, Fiber Intermediate Products Company, INVISTA, SK chemicals, and SASA Polyester Sanayi A.?, among others.

In March 2019, Eastman's methanolysis recycling technology promised to convert polyesters into their constituent monomers. The company's process uses methanolysis, which broadly involves treating polyethylene terephthalate (PET) with methanol under pressure and heat, resulting in its depolymerization. The process yields dimethyl terephthalate (DMT) and ethylene glycol (EG).

Global Dimethyl Terephthalate (DMT) Market report provides deep insight into the current and future state of the Dimethyl Terephthalate (DMT) market across various regions. The study comprehensively analyzes the Dimethyl Terephthalate (DMT) market by segmenting based on geography, by Form (Flake DMT and Liquid DMT), by Application (Polyethylene Terephthalate, Polybutylene Terephthalate, and Others). The report examines the market drivers and restraints that are influencing the growth in detail. The study covers & includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with profiles of major companies, including their market shares and projects.

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gilevkhimvolokno

a GmbH

emicals

lyester Sanayi A.S.

icals

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