

Global Ceiling Tiles Market Outlook to 2027

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Abstracts

Ceiling tiles or panels concern to lightweight construction materials primarily used in ceilings to improve the interior aesthetics of a room made up of gypsum, metals, mineral fiber, PVC, wood, etc. and these tiles offer various benefits over conventional cement-based ceilings, such as high thermal and acoustic insulation, better recyclability, easy installation, low-cost maintenance and repair, improved aesthetics, etc. According to BlueQuark Research & Consulting, the global Ceiling Tiles market is expected to witness a significant growth rate during the forecast period. Factors such as the growing demand for Ceiling tiles utilized in the construction industry are increasing in emerging countries like India, Brazil, China, and Australia is expected to propel the demand for Ceiling Tiles in the forecasted period. The trend of using ceiling tiles instead of paints is visually appealing for viewers, and the decrease in maintenance cost propels the demand. Furthermore, the surging expenditure of people in redecorating their homes has also been growing, with the interior designing industry booming. The continuing research development in gypsum tiles for biodegradable properties is anticipated to provide opportunity in the forecasted periods. However, the high installation prices are predicted to restraint the Ceiling Tile market growth in the indicated periods. Ceiling tile based on the material includes gypsum ceiling tile, acoustic ceiling tile, metal ceiling tiles, etc., used as the false ceiling in many buildings.

Commercial Construction is the leading consumer of Ceiling tiles globally and is awaited to drive the global Ceiling Tiles market. Commercial Construction includes hospitals, airports, office spaces, malls, theaters, and industrial units. Ceiling tiles are preferred in all the mentioned places as they provide humidity resistance, thermal insulation, fire resistance, sound blocking, and mildew resistance. The application of ceiling tiles gives the area a visual appeal and durability. The increasing theaters in the world are expected to propel the demand for ceiling tiles. The United States is one of the biggest markets globally, with expenditures in the construction sector reaching over USD 1293 billion. During the pandemic, the construction sector lost USD 61 billion in GDP due to

lockdowns and reduced the total jobs to roughly 6.5 million, but it is expected to revive in 2021. The increasing commercial construction activities worldwide are driving the Ceiling Tiles industry in the forecasted periods.

The Ceiling Tiles market was found to be segmented. Major market players were Saint Gobain SA, Knauf Gips KG, Armstrong Worldwide Industries Inc., New Ceiling Tiles LLC, and Techno Ceiling Products.

The Asia-Pacific has been the dominating region in the production and utilization of Ceiling Tile and is predicted to pursue at the same pace. The Indian construction industry is anticipated to reach USD 1.4 trillion by 2025. India has also managed a Smart Cities Mission that would enhance the infrastructure of the selected cities in the forecasted periods. 5,9656 projects will be accomplished under this initiative, out of which 2,734 have been done by June 2021. India is one of the fastest increasing markets for office spaces globally due to the increasing demand for office rentals and the country's emerging start-up and IT sector. According to JLL India, in the first half of 2021, a new supply of office spaces reached 25.11 million square feet, increasing 75% year on year across major cities such as Delhi, Bengaluru, Hyderabad, Mumbai, and Chennai. New office competition across these cities rose by 56% year-on-year, compared to 8.6 million square feet in Q1 2020. Due to the surging urbanization in India, the real estate worth in significant cities has skyrocketed. The need for shopping malls for space utilization and ease for the citizens has increased. India is investing big to boost its airline industry by rapidly building and expanding remaining airports under the Indian Aviation Vision 2040, directing to have 190-200 active airports by 2040. A new airport is being established in Navi Mumbai with an evaluated cost of INR 16,700 crore, approximated to be completed by 2031. New Delhi is also making its second airport with an evaluation cost of INR 10,000 crore in over 5100 hectares of land. China has also been renovating its infrastructure, with the most significant airport constructed in Beijing, which opened in 2019, depicting its growth. Thus, with the surging construction activities in emerging countries such as China, India, and Indonesia, the need for ceiling tiles in the Asia Pacific region is expected to surge in the forecasted periods.

In December 2020, Armstrong's World Industries acquired Arktura to further strengthen its footing in the walls, ceiling, and partition business in the US.

In January 2020, SAS International began actively encouraging its Open Grid ceiling systems, uncovering a whole new global of design in response to increasing customer need. The Open Grid system is a tool of ordinary parts that can be built up to create a

expand range of flexible, contemporary, and arresting ceilings and retains a sense of height and visual interest.

In April 2021, USG Corporation announced the establishment of a new producing facility in Denver, Colorado, which will production joint compounds and other interior finishing products across the western US. The plant will also assist as a distribution center, helping it further improve customer service with shorter prime times. Operations are to be expected to commence in Q3 2021.

Global Ceiling Tiles Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Ceiling Tiles market by segmenting based on the Material (Gypsum Ceiling Tiles, Plastic Ceiling Tiles, Tin Ceiling Tiles, Cork Ceiling Tiles, Metal Ceiling Tiles, Others), Property (Acoustic, Non-Acoustic), End-User (Residential, Non-Residential), and Geography (Asia-Pacific, North America, Europe, South America, and Middle-East and Africa). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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uf Gips KG

y Ceiling Tiles LLC

han Ron Building Material Trading Co. Ltd

nno Ceiling Products

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EYS

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