

Global Blowing Agent Market Outlook to 2027

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Abstracts

Blowing Agent is a chemical additive that possesses the capability of producing a cellular structure when processed through a foaming process and is available in all three different forms, namely gas, liquid and solid. According to BlueQuark Research & Consulting, the global Blowing Agent market is expected to witness a significant growth rate during the forecasted period. Factors like the increased use of Blowing Agent in the Buildings & Construction Industry due to its properties like light-weighting, heat insulation is expected to propel the future Blowing Agent market. Further, the usage of Blowing Agent in the Automobile industry due to its desirable properties like electrical insulation, shock absorption etc., is estimated to drive the growth of the Global Blowing Agent market. Moreover, the increasing demand for Blowing Agent in the Healthcare industry is expected to drive the global Blowing Agent market. However, high fluctuation in the raw materials prices of Blowing Agent is likely to obstruct the Global Blowing Agent Market's growth.

Blowing Agent is used in windows, doors, insulating coatings, bedding, seating, carpet backing, electronic, computer, dash panel, shoe soles, etc.

The Primary use of Blowing Agent is in the Buildings & Construction Industry. There has been a remarkable increase in the usage of Blowing Agent in the Building & Construction Industry owing to their properties like low impact on the environment, low amount of VOC, environment & user friendly, low global warming potential, non-ozone depleting, and reduced energy consumption, thereby driving the global Blowing Agent market. Further, they are used as a component in building insulation, such as windows, block pipe, and roof insulation, doors, sheathing, as it helps to create better uniform components, resulting in better, tighter insulation, higher energy efficiency, and limited energy consumption, thereby driving the global market for Blowing Agent. They are also used in phenolic foams, but with minimal usage. in panels to act as insulating barriers in wall cavities, roofing, and floor insulation. Moreover, they are majorly used in

polyurethane foams that have a high implementation in pipes to prevent loss of heat even during cold climates, to avoid cracking or freezing for long-distance heating. These are the factors projected to drive the growth of the Global Blowing Agent market.

Some of the market's key players are Arkema, Harp International, Huntsmen, Lanxness, Nouryon among others.

The Asia-Pacific region is expected to be a market leader in the future as it is one of the fastest-growing markets for Blowing Agent. Factors like increasing population, increase in growing income families, young population, and demand in the domestic and regional markets have elevated the demand for Blowing Agent in these regions, thereby driving the market in the Asia-Pacific region. China and India are the primary consumers in Asia-Pacific Region, with China holding a large economic GDP. Further, factors like the GDPs of the emerging countries rising with the manufacturing capabilities and funds allocated for infrastructure development, are estimated to drive the Blowing Agent market. Further, Blowing Agent is used as sealants and insulation coatings during the production of different parts of automobiles. China is also the world's largest automobile manufacturing economy which is driven by its ability to deliver low-cost labor and materials. Moreover, blowing agents produce required pressure to stop abdominal bleeding, thereby used for healing abdominal trauma among military personnel. Factors like these have made Asia-Pacific an essential scope for the global Blowing Agent market.

In February 2021, Arkema announced an increase in production of insulation-foam Blowing Agent

In January 2020, Arkema announced a new, high-performance, low GWP Blowing Agent.

Global Blowing Agent Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Blowing Agent market by segmenting based by Product Type (Hydrochlorofluorocarbons, Hydrofluorocarbons, Hydrocarbons & Others), by Foam Type (Polyurethane Foam, Polystyrene Foam, Phenolic Foam & Others) by End-User Type (Building & Construction, Automobile, Medical, Bedding & Furniture, Appliances & Others). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent

companies and profiles, including their market shares and projects.

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