

Global Adhesive Tapes Market Outlook to 2027

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Abstracts

An Adhesive tape is formed using a sticky chemical film and backing material that is applied to assemble & bond objects together temporarily or permanently, as adhesive on the tape is a viscoelastic material that sticks when pressure is bear to it & is moisture sensitive. According to BlueQuark Research and Consulting, the Solvent Borne Adhesive market is expected to witness a significant growth rate during the forecasted period. Factors like increasing usage of adhesive tape in various industries such as automotive and technology advancement have led to rising demand for lightweight backing, which is the key factor driving the market. Further, the multiplying urban population is one of the key factors promoting the growth of the construction industry, which stimulates developers to develop more residential buildings. Furthermore, with the increase in application scope in the healthcare industries, awareness regarding hygiene products is another major factor expected to anticipate the market. The increasing demand for eco-friendly water-based adhesive products and the introduction of recyclable tapes made from biodegradable polymer have augmented the market growth. However, changing raw material prices are likely to restrain the development of the global adhesive tape market during the forecasted period.

Adhesives tapes are used for various purposes such as joint protection, sealing applications, fixing of floor materials, & interior & exterior works of the building create different market players.

The primary use of adhesive tapes in automotive applications is expected to drive the market. Automotive manufacturers are more adopting adhesive tapes in place of mechanical fasteners such as bolts & screws to reduce the vehicles & provide better fuel efficiency. Weight reduction has become a vital part of vehicle design with rising consumer & government calls for lower carbon emissions, enhanced passenger safety, & improved performance. Adhesive tapes prepare its use at room temperature & can protect the surface area. These tapes are designed to withstand varied environmental

conditions, including moisture, salt spray, temperature variances, & UV radiation. There has been an appreciable reduction in the amount of noise inside the vehicle due to the advancement properties of adhesives tapes, such as its acoustic insulating properties & vibration absorption. Pressure-sensitive adhesive (PSA) tapes are highly used in specialist vehicle and transportation systems to bond the outer vehicle skin to the supporting structure.

Some market's key players are 3M, tesa SE, Nitto Denko Corporation, LINTEC Corporation, Intertape Polymer Group, Avery Dennison Corporation, and Lohmann.

The Asia-Pacific region is anticipated to further increase the demand for adhesive tapes over the forecasted period. The increasing government expenditure on large-scale infrastructure projects such as rail & highways & a rising number of public-private infrastructure development collaborations has fuelled the growth of the construction industry. This raises the market for adhesive tapes as they are used for sealing, bonding, & covering holes in internal glazing & partitioning systems. Adhesive tapes are extensively used for wound care, assembly of medical devices attaching electrodes on the skin & fixing cover shields during surgeries. Skin-friendly adhesive tapes are widely utilized to manufacture infant & adult diapers. Further, the increasing trend of online shopping is boosting the demand for retail packaging & distribution materials, resulting in an increased requirement of adhesive tapes across the globe. The packaging industry influences the adhesive tapes market by adding value to various manufacturing sectors, including agriculture, pharma, retail, FMCG, etc.

In March 2021, ATP Adhesive Systems Group, a Switzerland-based company engaged in developing and manufacturing client-specific adhesive products, announced the acquisition of BDK Industrial Products Ltd. for an undisclosed amount.

Global Adhesive Tapes Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Adhesive Tapes Market by segmenting based on Resin Type (Acrylic, Rubber, Silicone, Others), Material (Polypropylene, Paper, Polyvinyl Chloride, Others), Technology (Solvent-Based, Water-Based, Hot-melt – Based), End-User Industry (Automotive, Construction, Healthcare, Packaging, Paper, Electrical & Electronics, Others). The report evaluates the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, development, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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