

# Brief Report on Paints & Coatings Industry Outlook in Russia from 2017 to 2027 - Market Size, Drivers, Restraints, Trade, and Key Company Profiles

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### **Abstracts**

According to BlueQuark Research & Consulting, Paints & Coatings industry in Russia is expected to witness a significant growth rate during the forecasted period. The major market drivers and restraints are covered in the study. Further, analysis of the major end-uses of paints & coatings in Russia is also discussed - including architectural coatings, automotive coatings, wood coatings, packaging coatings, marine coatings, among others. Russia Macroeconomic Factors: According to the International Monetary Fund, the real GDP growth rate of Russia is estimated to reach at 3.8% by the end of 2021 and forecasted to reach at 1.8% by the end of 2026. Automotive Segment: Russia automotive production output registered at 1.44 million units in 2020 compared to 1.72 million units in 2019, with a year-on-year growth rate of -16.56%. Russia Paints & Coatings Trade Scenario: Russia paints & coatings imports and exports valued at USD 105.84 million and USD 17.63 million in 2020 compared to 109.29 million and USD 17.63 million in 2019.BlueQuark's Russia Paints & Coatings Industry Outlook briefing report provides concise insights into the Russia's current and future state across the country that is essential for anyone wanting to gain a quick and comprehensive understanding of the industry.

This report also offers an extensively researched competitive landscape section with profiles of prominent companies.

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