

Brief Report on Paints & Coatings Industry Outlook in Philippines from 2017 to 2027 - Market Size, Drivers, Restraints, Trade, and Key Company Profiles

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Abstracts

According to BlueQuark Research & Consulting, Paints & Coatings industry in Philippines is expected to witness a significant growth rate during the forecasted period. The major market drivers and restraints are covered in the study. Further, analysis of the major end-uses of paints & coatings in Philippines is also discussed - including architectural coatings, automotive coatings, wood coatings, packaging coatings, marine coatings, among others. Philippines Macroeconomic Factors: According to the International Monetary Fund, the real GDP growth rate of Philippines is estimated to reach at 6.9% by the end of 2021 and forecasted to reach at 6.5% by the end of 2026. Automotive Segment: Philippines automotive production output registered at 67.3 thousand units in 2020 compared to 95.09 thousand units in 2019, with a year-on-year growth rate of -29.23%. Philippines Paints & Coatings Trade Scenario: Philippines paints & coatings imports and exports valued at USD 8.39 million and USD 1.56 million in 2020 compared to 7.21 million and USD 1.56 million in 2019. BlueQuark's Philippines Paints & Coatings Industry Outlook briefing report provides concise insights into the Philippines's current and future state across the country that is essential for anyone wanting to gain a quick and comprehensive understanding of the industry.

This report also offers an extensively researched competitive landscape section with profiles of prominent companies.

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