

Brief Report on Paints & Coatings Industry Outlook in Azerbaijan from 2017 to 2027 - Market Size, Drivers, Restraints, Trade, and Key Company Profiles

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Abstracts

According to BlueQuark Research & Consulting, Paints & Coatings industry in Azerbaijan is expected to witness a significant growth rate during the forecasted period. The major market drivers and restraints are covered in the study. Further, analysis of the major end-uses of paints & coatings in Azerbaijan is also discussed - including architectural coatings, automotive coatings, wood coatings, packaging coatings, marine coatings, among others.

Azerbaijan Macroeconomic Factors: According to the International Monetary Fund, the real GDP growth rate of Azerbaijan is estimated to reach at 2.3% by the end of 2021 and forecasted to reach at 1.7% by the end of 2026.

Automotive Segment: Azerbaijan automotive production output registered at 1949 units in 2020 compared to 2523 units in 2019, with a year-on-year growth rate of -22.75%.

Azerbaijan Paints & Coatings Trade Scenario: Azerbaijan paints & coatings imports and exports valued at USD 3.19 million and USD 0.58 million in 2020 compared to 3.97 million and USD 0.58 million in 2019.

BlueQuark's Azerbaijan Paints & Coatings Industry Outlook briefing report provides concise insights into the Azerbaijan's current and future state across the country that is essential for anyone wanting to gain a quick and comprehensive understanding of the industry.

This report also offers an extensively researched competitive landscape section with profiles of prominent companies.

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