

Brief Report on Agrochemicals Industry Outlook in Vietnam from 2017 to 2027 - Market Size, Drivers, Restraints, Trade, and Key Company Profiles

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Abstracts

According to BlueQuark Research & Consulting, Agrochemicals Industry in Vietnam is expected to witness a significant growth rate during the forecasted period. The major market drivers and restraints are covered in the study. Further, analysis of the major types of agrochemicals products in Vietnam is also discussed including Pesticides(Insecticides, Herbicides, Fungicides, Others), Fertilizers(Nitrogen, Phosphorous, Potassium, Others), Soil Conditioners, Liming and Acidifying Agents, and Growth Hormones. Vietnam Macro-Economic Indicator: According the International Monetary Fund, the real GDP growth rate of Vietnam is estimated to reach at 6.5% by the end of 2021 and forecasted to reach at 6.6% by the end of 2026. Pesticides Segment: According to FAOSTAT, the use of major pesticide groups (Insecticides, Herbicides, Fungicides, Plant growth regulators and Rodenticides) and of relevant chemical families registered at 19154 tonnes in 2019 compared to 19154 tonnes in 2018. Trade Scenario: Vietnam's Agrochemicals Industry imports and exports valued at USD 700.68 million and USD 183.83 million in 2020 compared to 867.04 million and USD 151.81 million in 2019. BlueQuark's Agrochemicals Industry Outlook briefing report provides concise insights into the Vietnam's current and future state across the country that is essential for anyone wanting to gain a quick and comprehensive understanding of the industry.

This report also offers an extensively researched competitive landscape section with profiles of prominent companies.

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