

# Brief Report on Agrochemicals Industry Outlook in Sri Lanka from 2017 to 2027 - Market Size, Drivers, Restraints, Trade, and Key Company Profiles

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## Abstracts

According to BlueQuark Research & Consulting, Agrochemicals Industry in Sri Lanka is expected to witness a significant growth rate during the forecasted period. The major market drivers and restraints are covered in the study. Further, analysis of the major types of agrochemicals products in Sri Lanka is also discussed including Pesticides(Insecticides, Herbicides, Fungicides, Others), Fertilizers(Nitrogen, Phosphorous, Potassium, Others), Soil Conditioners, Liming and Acidifying Agents, and Growth Hormones.Sri Lanka Macro-Economic Indicator:According the International Monetary Fund, the real GDP growth rate of Sri Lanka is estimated to reach at 4% by the end of 2021 and forecasted to reach at 4.2% by the end of 2026Pesticides Segment:According to FAOSTAT, the use of major pesticide groups (Insecticides, Herbicides, Fungicides, Plant growth regulators and Rodenticides) and of relevant chemical families registered at 1526 tonnes in 2019 compared to 2261 tonnes in 2018.Trade Scenario:Sri Lanka's Agrochemicals Industry imports and exports valued at USD 64.74 million and USD 0.26 million in 2020 compared to 52.68 million and USD 0.14 million in 2019.BlueQuark's Agrochemicals Industry Outlook briefing report provides concise insights into the Sri Lanka's current and future state across the country that is essential for anyone wanting to gain a quick and comprehensive understanding of the industry.

This report also offers an extensively researched competitive landscape section with profiles of prominent companies.

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