

# Brief Report on Agrochemicals Industry Outlook in Philippines from 2017 to 2027 - Market Size, Drivers, Restraints, Trade, and Key Company Profiles

https://marketpublishers.com/r/BD619E72553FEN.html

Date: March 2022

Pages: 58

Price: US\$ 1,450.00 (Single User License)

ID: BD619E72553FEN

# **Abstracts**

According to BlueQuark Research & Consulting, Agrochemicals Industry in Philippines is expected to witness a significant growth rate during the forecasted period. The major market drivers and restraints are covered in the study. Further, analysis of the major types of agrochemicals products in Philippines is also discussed including Pesticides (Insecticides, Herbicides, Fungicides, Others), Fertilizers (Nitrogen, Phosphorous, Potassium, Others), Soil Conditioners, Liming and Acidifying Agents, and Growth Hormones. Philippines Macro-Economic Indicator: According the International Monetary Fund, the real GDP growth rate of Philippines is estimated to reach at 6.9% by the end of 2021 and forecasted to reach at 6.5% by the end of 2026Pesticides Segment: According to FAOSTAT, the use of major pesticide groups (Insecticides, Herbicides, Fungicides, Plant growth regulators and Rodenticides) and of relevant chemical families registered at 24879 tonnes in 2019 compared to 21350 tonnes in 2018. Trade Scenario: Philippines's Agrochemicals Industry imports and exports valued at USD 406.82 million and USD 2.22 million in 2020 compared to 364.78 million and USD 2.27 million in 2019.BlueQuark's Agrochemicals Industry Outlook briefing report provides concise insights into the Philippines's current and future state across the country that is essential for anyone wanting to gain a quick and comprehensive understanding of the industry.

This report also offers an extensively researched competitive landscape section with profiles of prominent companies.

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