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Video Surveillance Storage Market Size, Share, Competitive Landscape, and Trend Analysis Report by Component, Storage Media, Enterprise Size, Industry Vertical: Global Opportunity Analysis and Industry Forecast, 2022-2032

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Abstracts

The global video surveillance storage market was valued at USD 8.99 billion in 2023 and is projected to reach USD 14.81 billion by 2032, expanding at a CAGR of 5.7% from 2024 to 2032. The increasing adoption of video surveillance systems, driven by heightened security concerns across public and private sectors, significantly propels market growth. Technological advancements such as the integration of AI and IoT with surveillance systems further amplify the demand for efficient storage solutions.

In particular, the rapid adoption of cloud-based storage and solid-state drives (SSD) is transforming the market landscape. The robust adoption of high-definition (HD) and ultra-high-definition (UHD) cameras generates substantial data volumes, necessitating advanced storage systems that can handle real-time video feeds without compromising performance or security.

Governments worldwide are enforcing stringent regulations for installing surveillance systems in public spaces, adding another layer of growth. For instance, smart city projects globally have incorporated video surveillance systems for real-time monitoring and public safety enhancements. Cloud-based storage, powered by scalable and secure infrastructure, is becoming the backbone for supporting these massive data storage needs.

Organizations in industries such as BFSI, retail, healthcare, and education are increasingly deploying video surveillance systems for fraud detection, operational

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efficiency, and safety enhancements. Emerging trends like facial recognition technology, analytics-driven insights, and edge-based processing are reshaping video surveillance applications, requiring more flexible and intelligent storage architectures.

The COVID-19 pandemic further accelerated the adoption of surveillance systems, including touchless technologies such as facial recognition and license plate readers, which operate in tandem with AI-driven storage solutions. The ability of these systems to provide actionable insights while reducing physical contact risks became a critical factor during and after the pandemic.

Major market players include

Cisco Systems,

Amazon Web Services,

Intel Corporation,

Microsoft Corporation,

Symantec Corporation,

McAfee,

LLC,

Palo Alto Networks, Inc.,

Trend Micro Incorporated.

The detailed segments and sub-segments of the market include:

By Component:

Hardware

Storage Area Network (SAN)

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Direct Attached Storage (DAS)

Network Attached Storage (NAS)

Others

Software

Video Management Software

Video Analytics

Services

Professional Services

Managed Services

By Storage Media:

Hard Disk Drive (HDD)

Solid-State Drive (SSD)

By Enterprise Size:

Large Enterprises

Small and Medium Enterprises (SMEs)

By Industry Vertical:

BFSI

Retail

Healthcare & Pharmaceutical

Education

Government & Defense

Media & Entertainment

Manufacturing

Transportation & Logistics

Others

By Region:

North America (U.S., Canada, Mexico)

Europe (UK, Germany, France, Rest of Europe)

Asia-Pacific (China, Japan, India, South Korea, Australia, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

Years Considered for the Study:

Historical Year: 2022

Base Year: 2023

Forecast Period: 2022–2032

Key Takeaways:

1. Market projections indicate robust growth from USD 12.3 billion in 2022 to USD 39.5 billion by 2032.

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2. Cloud storage solutions dominate due to scalability and affordability.

3. North America leads the market, with Asia-Pacific showing the fastest growth due to smart city initiatives and technological adoption.

4. Emerging technologies such as AI-powered analytics and IoT integration drive innovation in surveillance storage solutions.

5. Market players are focusing on collaborations and new product developments to meet evolving customer needs.

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