

US Vacuum Therapy Devices Market Size study, by (Negative Pressure Wound Therapy, Vacuum Constriction Devices) by Application (Chronic wounds, Acute Wounds, Erectile Dysfunction) Forecasts 2022-2032

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Abstracts

US Vacuum Therapy Devices Market is valued approximately USD 460.87 million in 2023 and is anticipated to grow with a healthy growth rate of more than 4.12% over the forecast period 2024-2032. A vacuum treatment device is a suction device that removes air from a cupped area of a patient's skin in order to cure erectile dysfunction, promote blood flow to certain areas of the body, aid in the healing of wounds, and remove skin imperfections. Vacuum Therapy Devices are generally offered into two types that are negative pressure wound therapy and vacuum constriction devices. Negative pressure wound therapy (NPWT) devices are utilized for various vacuum therapy and erectile disorders. NPWT employs sub-atmospheric pressure in specialized equipment to facilitate the healing of both acute and chronic wounds, such as burns, diabetic ulcers, and arterial ulcers. These devices utilize a wound dressing to apply pressure, consisting of a vacuum pump, advanced wound dressing, and drainage tubing, all aimed at controlling suction power. NPWT devices contribute to promoting efficient wound healing by increasing blood flow to the affected area and extracting pus and debris from the wound. The surge in demand for home-based and self-administered vacuum therapy solutions is poised to foster the growth of the US Vacuum Therapy Devices Market during the estimated period of 2024-2032. Patients are increasingly opting for convenient and cost-effective home-based solutions for managing medical conditions like wounds, erectile dysfunction, and lymphedema. This trend is backed by technological advancements in portable vacuum therapy devices and telehealth platforms, allowing remote monitoring and guidance from healthcare professionals.

The rise in traffic accidents and increasing incidences of chronic diseases including venous disorders are the key factors that are propelling the market demand at a substantial rate. Furthermore, it is expected that the strategic initiatives by the key industry participants accelerates the regional market's expansion during the estimated time. For instance, in September 2022, the non-foam negative pressure wound care device from Applied Tissue Technologies was authorized by the Food and Drug Administration. Furthermore, the rising demand in healthcare applications, as well as favorable regulatory frameworks and reimbursement policies support the adoption of vacuum therapy devices, encouraging healthcare providers to offer these treatments to patients. However, high-cost of vacuum therapy devices along with the competition from alternative treatments are expected to hamper market growth during the forecast period of 2024-2032.

Major market player included in this report are:

Augustus Medical Systems
Boston Scientific Corporation
Coloplast Corp
Company 4
Company 5
Company 6
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Product Type

Negative Pressure Wound Therapy
Vacuum Constriction Devices

By Application

Chronic wounds
Acute Wounds
Erectile Dysfunction

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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