

US Transportation and Security System Market Size study, by System (Access Control, Surveillance, Fire Safety, Scanning, Biometrics) By Modes (Roadways, Railways, Airways, Seaways) Forecasts 2022-2032

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Abstracts

US Transportation and Security System Market is valued at approximately USD 3.54 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.72% over the forecast period 2024-2032. Transportation and security systems are the infrastructure, technology, and protocols that assure the safe, efficient, and secure flow of people, commodities, and information across diverse transportation networks and facilities. These systems are crucial for maintaining the efficient functioning of transportation operations and safeguarding against potential hazards or risks. The rising focus on video surveillance systems is gaining attention towards the US Transportation and Security System Market. Modern video surveillance systems are equipped with advanced analytics capabilities such as facial recognition, license plate recognition, and behavior analysis. These features enhance the efficiency of security operations by automatically detecting and alerting security personnel to potential security breaches or abnormal activities, thus allowing for proactive responses.

The US Transportation and Security System Market is driven by government regulations towards transportation safety and growing demand of intelligent transportation systems across the region. Government agencies such as the Transportation Security Administration (TSA) establish and enforce security protocols for transportation systems. These measures include screening procedures for passengers and cargo, the deployment of security personnel, and the implementation of surveillance systems to detect and deter potential threats. In addition, government agencies at the federal, state, and local levels are increasingly investing in ITS as part of efforts to modernize transportation infrastructure and address transportation challenges. Funding programs

and initiatives support the deployment of ITS technologies to improve safety, efficiency, and reliability across all modes of transportation. However, high initial spending associated to transportation and security systems and lack of operational expertise is going to impede the overall demand for the market during the forecast period 2024-2032.

Major market players included in this report are:

ABB Ltd

Orbcomm Inc

Lockheed Martin Corporation

L3Harris Technologies, Inc

Honeywell International Inc

Rapiscan Systems Inc

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By System

Access Control

Surveillance

Fire Safety

Scanning

Biometrics

By Modes

Roadways

Railways

Airways

Seaways

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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