

US Styrenic Block Copolymer Market Size study, by Product (Hydrogenated Styrenic Block Copolymers (HSBC), Styrene-butadiene-styrene (SBS), Styrene-isoprene-styrene (SIS)), by Application (Hydrogenated Styrenic Block Copolymers (HSBC), Styrene-butadiene-styrene (SBS), Styrene-isoprene-styrene (SIS)) Forecasts 2022-2032

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Abstracts

The US Styrenic Block Copolymer Market is valued approximately USD 1.34 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 5.07% over the forecast period 2024-2032. Styrenic Block Copolymer (SBC) stands as a versatile polymer class distinguished by its unique blend of attributes, encompassing elasticity, toughness, and processability. Constituting segments of polystyrene alongside polybutadiene or polyisoprene, SBCs demonstrate thermoplastic elastomeric characteristics, rendering them suitable for diverse applications across automotive, construction, healthcare, and consumer goods sectors. Their capacity for customization to specific requisites renders SBCs highly coveted in contemporary polymer science and engineering. In the US Styrenic Block Copolymer Market, an emerging trend entails increased SBC adoption in food packaging, significantly as stretch wrapping films. Additionally, regulatory endorsements for SBC use in medical domains, such as medical tubing, further propel market growth. Anticipated expansion stems from vigorous demand within the footwear industry and burgeoning road development ventures nationwide during forecast years 2024-2032.

The growing number of automobiles running on the road has driven the government of the U.S. to fund new road and highway infrastructure projects to tackle the congestion issues. Moreover, the U.S. government has also announced funding to modernize and

repair the existing roads, bridges, ports, rails, and intermodal transportation system which can drive the demand for asphalt modification, thereby fueling the demand for styrenic block copolymers in the U.S. Continuous advancements in polymer technology are leading to the development of SBC grades with enhanced properties, broadening their application range. Rising disposable income and consumer awareness are driving demand for SBC-based products such as footwear and personal care items. Moreover, emerging markets, particularly in the Asia-Pacific region, are experiencing rapid industrialization and urbanization, contributing to increased SBC demand, especially in automotive and packaging sectors. These factors collectively underscore the expanding market potential and opportunities for US Styrenic Block Copolymer Market. Conversely, alternatives such as thermoplastic polyurethane and thermoplastic polyolefin elastomers are challenging SBCs across different applications, posing competitive pressures in the market.

Major market player included in this report are:

Kraton Corporation

Eastman Chemical Company

Cray Valley

RTP Company

Avient

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Hydrogenated Styrenic Block Copolymers (HSBC)

Styrene-butadiene-styrene (SBS)

Styrene-isoprene-styrene (SIS)

By Application

Hydrogenated Styrenic Block Copolymers (HSBC)

Styrene-butadiene-styrene (SBS)

Styrene-isoprene-styrene (SIS)

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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