

US Roofing Materials Market Size study, by Product (Asphalt Shingles, Concrete & Clay Tiles, Metal Roofs, Plastics, Other Products), by Application (Residential, Non-residential) Forecasts 2022-2032

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Abstracts

US Roofing Materials Market is valued at approximately USD 24.71 Billion in 2023 and is anticipated to grow with a healthy growth rate of more than 4.26% over the forecast period 2024-2032. Roofing materials are essential components used to construct the top covering of buildings, protecting from environmental elements such as rain, wind, and sunlight. These materials vary widely and can include asphalt shingles, metal sheets, clay and concrete tiles, wood shingles, and synthetic products such as rubber and plastic composites. Each type of roofing material offers distinct benefits and drawbacks in terms of durability, cost, aesthetic appeal, and suitability for different climates. Stricter building codes and regulations are influencing the choice of roofing materials. Manufacturers are developing products that comply with these standards, particularly those related to energy efficiency, fire resistance, and environmental impact which is gaining attraction in US Roofing Materials Market.

The increasing frequency of extreme weather events, such as hurricanes and hailstorms, has led to a higher demand for durable and resilient roofing solutions in the US. This demand is further amplified by the growing need for roof replacements and repairs, which is resulting in market growth. Moreover, the rising focus on energy efficiency and sustainable building practices is propelling the market, with homeowners and businesses seeking materials that offer better insulation and reduced energy costs. Innovations in roofing technologies, such as cool roofs and green roofs, are also contributing to market expansion. Additionally, the robust growth in the construction industry, spurred by both residential and commercial projects, is significantly boosting the demand for roofing materials driving the growth of the US Roofing Materials Market.

Economic factors, including rising disposable incomes and favorable financing options, are enabling more consumers to invest in high-quality roofing systems. Moreover, government incentives and regulations promoting energy-efficient and eco-friendly building materials are playing a crucial role in driving market growth. However, the high costs of raw materials, such as asphalt, metal, and polymers, on the other hand, would stifle market growth between 2022 and 2032.

Major market player included in this report are:

GAF Inc
Owens Corning
CertainTeed LLC
Johns Manville
Carlisle Companies Inc.
Company 6
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Asphalt Shingles
Concrete & Clay Tiles
Metal Roofs
Plastics
Other Products

By Application

Residential
Non-residential

Years considered for the study are as follows:

Historical year – 2022
Base year – 2023
Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

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