

US Recycled Base Oil Market Size study, by Type (High Viscosity Recycled Base Oil, Medium Viscosity Recycled Base Oil, Low Viscosity Recycled Base Oil) by Application (Automotive Oil, Industrial Oil, Metalworking Fluids, Others) Forecasts 2022-2032

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Abstracts

US Recycled Base Oil Market is valued approximately USD 302.81 million in 2023 and is anticipated to grow with a healthy growth rate of more than 4.98% over the forecast period 2024-2032. Recycled base oil is made by refining waste or old oil using techniques including solvent extraction, vacuum distillation, and hydro-treating in order to eliminate impurities and restore its original qualities. It is frequently used in metalworking fluids, industrial lubricants, and automotive lubricants. It has positive effects on the environment as well as cost and waste reduction because recycled base oil preserves natural resources, reduces manufacturing costs, and aids in the efficient management of waste oil. The increasing demand for sustainable products is a key trend that is supporting to the growth of the US Recycled Base Oil Market. There is a growing consumer and industrial demand for sustainable and environmentally friendly products. Companies are increasingly adopting recycled base oils as part of their sustainability initiatives to meet the expectations of eco-conscious consumers and stakeholders.

The US market places a strong emphasis on cost-effectiveness. Recycled base oil's generally lower production cost compared to virgin base oil is a significant advantage for both lubricant manufacturers and potentially lower prices for consumers. The growing need for ecologically friendly industrial and automotive oils is primarily propelling the demand of the recycled base oil. Recycling is also being highlighted as a feasible method to meet the objectives of lowering carbon dioxide emissions and reducing dependency on crude oil. The expanding automotive and industrial sectors increase the

demand for lubricants, with recycled base oils being a preferred option due to their cost and environmental benefits. Manufacturers are investigating innovative techniques for re-refining and using waste oil as a result of the growing cost of crude oil. Also, the rise in developments in recycling technologies, such as advanced filtration and hydro-treating processes, enhance the quality and efficiency of recycled base oils, making them comparable to virgin oils. Thus, these factors contribute to the growing need for recycled base oil over the projected period. However, competition from virgin base oil and higher processing costs is expected to stifle market growth during the forecast period 2024-2032.

Major market player included in this report are:

Gulf Basin Petroleum Recycling Co, Inc.

Valvoline Inc.

NexLube Tampa, LLC

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

High Viscosity Recycled Base Oil

Medium Viscosity Recycled Base Oil

Low Viscosity Recycled Base Oil

By Application

Automotive Oil

Industrial Oil

Metalworking Fluids

Others

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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