

US Ophthalmic Drugs Market Size study, by Drug Class (Anti-glaucoma Drugs, Dry Eye Drugs, Ophthalmic Anti-allergy/Inflammatory, Retinal Drugs, Anti-infective Drugs, Other Drugs), by Product Type (OTC Drugs, Prescription Drugs) Forecasts 2022-2032

<https://marketpublishers.com/r/UAE46AA0B943EN.html>

Date: June 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: UAE46AA0B943EN

Abstracts

US Ophthalmic Drugs Market is valued at approximately USD 11.93 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 5.69% over the forecast period 2024-2032. Ophthalmic drugs represent a specialized class of medications crafted to address a myriad of eye ailments and conditions. These therapeutic agents offer versatile delivery methods, including eye drops, ointments, gels, and injections, tailored to suit individual needs. They serve as invaluable tools in the management of diverse ocular concerns spanning from infections and inflammation to glaucoma, allergies, dry eye syndrome, and beyond, ensuring comprehensive care for eye health. Also, technological advancements in drug delivery systems, such as sustained-release implants, punctal plugs, and nanotechnology-based formulations, are enhancing the effectiveness and convenience of ophthalmic drug therapies. These innovations are attracting both patients and healthcare providers, thereby support the growth of Ophthalmic Drugs Market.

Moreover, the rising prevalence of eye disorders such as glaucoma, macular degeneration, diabetic retinopathy, and cataracts is driving the demand for ophthalmic drugs. As the population ages and chronic conditions become more prevalent, the need for treatments for these diseases grows. Also, the increasing healthcare expenditure in the US, coupled with better access to healthcare services, allows more patients to seek treatment for eye disorders, thereby driving the demand for ophthalmic drugs. However, the risks associated with ophthalmic pharmaceuticals, as well as the longer timeline required for ophthalmic drug development, are projected to impede market expansion in

the Ophthalmic drugs Market during 2024 to 2032.

Major market player included in this report are:

Bausch Health Companies Inc.

Merck & Co., Inc

Genentech, Inc.

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Drug Class

Anti-glaucoma Drugs

Dry Eye Drugs

Ophthalmic Anti-allergy/Inflammatory

Retinal Drugs

Anti-infective Drugs

Other Drugs

By Product Type

OTC Drugs

Prescription Drugs

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

Contents

CHAPTER 1. US OPHTHALMIC DRUGS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. US Ophthalmic Drugs Market Size & Forecast (2022- 2032)
- 2.2. Segmental Summary
 - 2.2.1. By Drug Class
 - 2.2.2. By Product Type
- 2.3. Key Trends
- 2.4. Recession Impact
- 2.5. Analyst Recommendation & Conclusion

CHAPTER 3. US OPHTHALMIC DRUGS MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges

3.3. Market Opportunities

CHAPTER 4. US OPHTHALMIC DRUGS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.1.7. Porter's 5 Force Impact Analysis

4.2. PESTEL Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.2.5. Environmental
- 4.2.6. Legal

- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. US OPHTHALMIC DRUGS MARKET SIZE & FORECASTS BY DRUG CLASS 2022-2032

- 5.1. Anti-glaucoma Drugs
- 5.2. Dry Eye Drugs
- 5.3. Ophthalmic Anti-allergy/Inflammatory
- 5.4. Retinal Drugs
- 5.5. Anti-infective Drugs
- 5.6. Other Drugs

CHAPTER 6. US OPHTHALMIC DRUGS MARKET SIZE & FORECASTS BY PRODUCT TYPE 2022-2032

- 6.1. OTC Drugs

6.2. Prescription Drugs

CHAPTER 7. COMPETITIVE INTELLIGENCE

7.1. Key Company SWOT Analysis

7.1.1. Company

7.1.2. Company

7.1.3. Company

7.2. Top Market Strategies

7.3. Company Profiles

7.3.1. Bausch Health Companies Inc.

7.3.1.1. Key Information

7.3.1.2. Overview

7.3.1.3. Financial (Subject to Data Availability)

7.3.1.4. Product Summary

7.3.1.5. Market Strategies

7.3.2. Merck & Co., Inc

7.3.3. Genentech, Inc.

7.3.4. Company

7.3.5. Company

7.3.6. Company

7.3.7. Company

7.3.8. Company

7.3.9. Company

7.3.10. Company

CHAPTER 8. RESEARCH PROCESS

8.1. Research Process

8.1.1. Data Mining

8.1.2. Analysis

8.1.3. Market Estimation

8.1.4. Validation

8.1.5. Publishing

8.2. Research Attributes

List Of Tables

LIST OF TABLES

- TABLE 1. US Ophthalmic Drugs market, report scope
- TABLE 2. US Ophthalmic Drugs market estimates & forecasts by Drug Class 2022-2032 (USD Billion)
- TABLE 3. US Ophthalmic Drugs market estimates & forecasts by Product Type 2022-2032 (USD Billion)
- TABLE 4. US Ophthalmic Drugs market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 5. US Ophthalmic Drugs market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 6. US Ophthalmic Drugs market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 7. US Ophthalmic Drugs market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 8. US Ophthalmic Drugs market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 9. U.S. Ophthalmic Drugs market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 10. U.S. Ophthalmic Drugs market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 11. U.S. Ophthalmic Drugs market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 12. List of secondary sources, used in the study of US Ophthalmic Drugs Market.
- TABLE 13. List of primary sources, used in the study of US Ophthalmic Drugs Market.
- TABLE 14. Years considered for the study.
- TABLE 15. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. US Ophthalmic Drugs market, research methodology
- FIG 2. US Ophthalmic Drugs market, market estimation techniques
- FIG 3. US market size estimates & forecast methods.
- FIG 4. US Ophthalmic Drugs market, key trends 2023
- FIG 5. US Ophthalmic Drugs market, growth prospects 2022-2032
- FIG 6. US Ophthalmic Drugs market, porters 5 force model
- FIG 7. US Ophthalmic Drugs market, pestel analysis
- FIG 8. US Ophthalmic Drugs market, value chain analysis
- FIG 9. US Ophthalmic Drugs market by segment, 2022 & 2032 (USD Billion)
- FIG 10. US Ophthalmic Drugs market by segment, 2022 & 2032 (USD Billion)
- FIG 11. US Ophthalmic Drugs market by segment, 2022 & 2032 (USD Billion)
- FIG 12. US Ophthalmic Drugs market by segment, 2022 & 2032 (USD Billion)
- FIG 13. US Ophthalmic Drugs market by segment, 2022 & 2032 (USD Billion)
- FIG 14. US Ophthalmic Drugs market, company market share analysis (2023)

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