

US Oil & Gas Digital Rock Analysis Market Size study, by Type (Conventional, Unconventional) Forecasts 2022-2032

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Abstracts

US Oil & Gas Digital Rock Analysis Market is valued approximately USD 34.25 million in 2023 and is anticipated to grow with a healthy growth rate of more than 8.27% over the forecast period 2024-2032. Oil & Gas Digital Rock Analysis is the use of cutting-edge imaging technologies, such as micro-CT and SEM, to study the microscopic features of rocks important in the petroleum industry. This analysis helps understand properties like porosity, permeability, and fluid behavior, which are vital for reservoir management, enhanced oil recovery, well stability, and hydraulic fracturing optimization in oil and gas operations. The rise Integration with Artificial Intelligence (AI) and Machine Learning (ML) is a key trend that is supporting the growth of the US Oil & Gas Digital Rock Analysis Market. The integration of AI and ML algorithms into digital rock analysis platforms is gaining traction in the US market. These technologies enable automated image analysis, pattern recognition, and predictive modeling, enhancing the efficiency and accuracy of reservoir characterization.

The United States is increasing adopting and leveraging cutting-edge technologies within the oil and gas sector. The region boasts a robust presence of technology providers, research institutions, and universities that actively contribute to the advancement of digital rock analysis techniques. These advancements are pivotal in fostering innovation, refining imaging technologies, and elevating regional data analysis methodologies. Furthermore, US possesses substantial oil and gas reserves and operates a well-established industry. This backdrop of exploration and production activities across conventional and unconventional reservoirs fuels a robust demand for sophisticated reservoir characterization methods like digital rock analysis. Citing the United States Department of Energy, natural gas production in the country surged by over 4% between 2021 and 2022, underlining the region's entrenched position in the oil

and gas landscape. Moreover, US has spearheaded the shale revolution marked by significant developments in shale gas extraction and tight oil resources. Digital rock analysis plays a pivotal role in deciphering the intricate pore structures and fluid dynamics within these unconventional reservoirs, making it indispensable for optimizing production and enhancing recovery in these regions, which is contributing to the dominance of the Oil and Gas Digital Rock Analysis Market throughout the forecasted period. The US Oil & Gas Digital Rock Analysis Market growth is likely to be hindered by the high production costs associated with generating high-resolution rock structures, as well as a shortage of skilled professionals in the field between 2024 and 2032.

Major market player included in this report are:

Halliburton Company

Thermo Fisher Scientific Inc.

Baker Hughes Co.

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Conventional

Unconventional

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

Contents

CHAPTER 1. US OIL & GAS DIGITAL ROCK ANALYSIS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. US Oil & Gas Digital Rock Analysis Market Size & Forecast (2022- 2032)
- 2.2. Segmental Summary
 - 2.2.1. By Type
- 2.3. Key Trends
- 2.4. Recession Impact
- 2.5. Analyst Recommendation & Conclusion

CHAPTER 3. US OIL & GAS DIGITAL ROCK ANALYSIS MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. US OIL & GAS DIGITAL ROCK ANALYSIS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. US OIL & GAS DIGITAL ROCK ANALYSIS MARKET SIZE & FORECASTS BY TYPE 2022-2032

- 5.1. Conventional
- 5.2. Unconventional

CHAPTER 6. COMPETITIVE INTELLIGENCE

- 6.1. Key Company SWOT Analysis
 - 6.1.1. Company
 - 6.1.2. Company
 - 6.1.3. Company
- 6.2. Top Market Strategies
- 6.3. Company Profiles

- 6.3.1. Halliburton Company
 - 6.3.1.1. Key Information
 - 6.3.1.2. Overview
 - 6.3.1.3. Financial (Subject to Data Availability)
 - 6.3.1.4. Product Summary
 - 6.3.1.5. Market Strategies
- 6.3.2. Thermo Fisher Scientific Inc.
- 6.3.3. Baker Hughes Co.
- 6.3.4. Company
- 6.3.5. Company
- 6.3.6. Company
- 6.3.7. Company
- 6.3.8. Company
- 6.3.9. Company
- 6.3.10. Company

CHAPTER 7. RESEARCH PROCESS

- 7.1. Research Process
 - 7.1.1. Data Mining
 - 7.1.2. Analysis
 - 7.1.3. Market Estimation
 - 7.1.4. Validation
 - 7.1.5. Publishing
- 7.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. US Oil & Gas Digital Rock Analysis Market, report scope

TABLE 2. US Oil & Gas Digital Rock Analysis Market estimates & forecasts by Type
2022-2032 (USD Million)

TABLE 3. US Oil & Gas Digital Rock Analysis Market by segment, estimates &
forecasts, 2022-2032 (USD Million)

TABLE 4. US Oil & Gas Digital Rock Analysis Market by segment, estimates &
forecasts, 2022-2032 (USD Million)

TABLE 5. US Oil & Gas Digital Rock Analysis Market by segment, estimates &
forecasts, 2022-2032 (USD Million)

TABLE 6. US Oil & Gas Digital Rock Analysis Market by segment, estimates &
forecasts, 2022-2032 (USD Million)

TABLE 7. US Oil & Gas Digital Rock Analysis Market by segment, estimates &
forecasts, 2022-2032 (USD Million)

TABLE 8. U.S. Oil & Gas Digital Rock Analysis Market estimates & forecasts,
2022-2032 (USD Million)

TABLE 9. U.S. Oil & Gas Digital Rock Analysis Market estimates & forecasts by
segment 2022-2032 (USD Million)

TABLE 10. U.S. Oil & Gas Digital Rock Analysis Market estimates & forecasts by
segment 2022-2032 (USD Million)

TABLE 11. List of secondary sources, used in the study of US Oil & Gas Digital Rock
Analysis Market.

TABLE 12. List of primary sources, used in the study of US Oil & Gas Digital Rock
Analysis Market.

TABLE 13. Years considered for the study.

TABLE 14. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. US Oil & Gas Digital Rock Analysis Market, research methodology
- FIG 2. US Oil & Gas Digital Rock Analysis Market, market estimation techniques
- FIG 3. US market size estimates & forecast methods.
- FIG 4. US Oil & Gas Digital Rock Analysis Market, key trends 2023
- FIG 5. US Oil & Gas Digital Rock Analysis Market, growth prospects 2022-2032
- FIG 6. US Oil & Gas Digital Rock Analysis Market, porters 5 force model
- FIG 7. US Oil & Gas Digital Rock Analysis Market, pestel analysis
- FIG 8. US Oil & Gas Digital Rock Analysis Market, value chain analysis
- FIG 9. US Oil & Gas Digital Rock Analysis Market by segment, 2022 & 2032 (USD Million)
- FIG 10. US Oil & Gas Digital Rock Analysis Market by segment, 2022 & 2032 (USD Million)
- FIG 11. US Oil & Gas Digital Rock Analysis Market by segment, 2022 & 2032 (USD Million)
- FIG 12. US Oil & Gas Digital Rock Analysis Market by segment, 2022 & 2032 (USD Million)
- FIG 13. US Oil & Gas Digital Rock Analysis Market by segment, 2022 & 2032 (USD Million)
- FIG 14. US Oil & Gas Digital Rock Analysis Market, company market share analysis (2023)

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