

US Memristors Market Size study, by Application (Nonvolatile Memory, Neuromorphic and Biological System, Programmable Logic and Signal Processing) by End-user Industry (Consumer Electronics, IT and Telecom, Automotive, Healthcare, Other End-user Industries) Forecasts 2022-2032

https://marketpublishers.com/r/UF2962FAA80AEN.html

Date: July 2024 Pages: 200 Price: US\$ 4,950.00 (Single User License) ID: UF2962FAA80AEN

## **Abstracts**

US Memristors Market is valued approximately USD 48.6 million in 2023 and is anticipated to grow with a healthy growth rate of more than 51.45% over the forecast period 2024-2032. Memristors are distinctive electronic components operating within circuits with just two terminals, capable of regulating electrical current based on the voltage history they've experienced. Unlike conventional passive elements such as resistors, capacitors, and inductors, memristors possess a remarkable trait—they 'remember' the quantity of charge that has traversed them before, adapting their resistance accordingly. This inherent memory feature enables memristors to retain information from prior occurrences, rendering them highly advantageous for an array of electronics and computing applications. The trend of Memristors Market in US is growing continuous research and development activities. The Universities, research institutions, and companies in the US are actively engaged in R&D efforts to improve memristor technology. This includes exploring new materials, fabrication techniques, and applications which anticipated to support the growth of Memristors Market.

Moreover, memristors offer promising applications in computing technology, particularly in the field of non-volatile memory and neuromorphic computing. Their ability to remember the amount and direction of charge flow makes them suitable for nextgeneration computing architectures. Also, with the exponential growth of data in various sectors such as cloud computing, artificial intelligence, and IoT (Internet of Things),



there's a growing demand for high-density memory solutions. Memristors have the potential to offer higher storage capacities and faster access times compared to traditional memory technologies. However, the competition from established technologies is expected to hinder the Memristors Market growth during the forecast period 2024-2032.

Major market player included in this report are: SK Hynix Inc Micron Technologies Inc IBM Corporation Company 4 Company 5 Company 6 Company 7 Company 8 Company 9 Company 10

The detailed segments and sub-segment of the market are explained below:

By Application Non-volatile Memory Neuromorphic and Biological System Programmable Logic and Signal Processing

By End-user Industry Consumer Electronics IT and Telecom Automotive Healthcare Other End-user Industries

Years considered for the study are as follows: Historical year – 2022 Base year – 2023 Forecast period – 2024 to 2032

Key Takeaways: Market Estimates & Forecast for 10 years from 2022 to 2032.



Annualized revenues and Country level analysis for each market segment. Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach. Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.



## Contents

#### CHAPTER 1. US MEMRISTORS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
- 1.3.1. Inclusion & Exclusion
- 1.3.2. Limitations
- 1.3.3. Supply Side Analysis
- 1.3.3.1. Availability
- 1.3.3.2. Infrastructure
- 1.3.3.3. Regulatory Environment
- 1.3.3.4. Market Competition
- 1.3.3.5. Economic Viability (Consumer's Perspective)
- 1.3.4. Demand Side Analysis
  - 1.3.4.1. Regulatory frameworks
  - 1.3.4.2. Technological Advancements
  - 1.3.4.3. Environmental Considerations
  - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

#### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1. US Memristors Market Size & Forecast (2022- 2032)
- 2.2. Segmental Summary
  - 2.2.1. By Application
  - 2.2.2. By End-user Industry
- 2.3. Key Trends
- 2.4. Recession Impact
- 2.5. Analyst Recommendation & Conclusion

#### CHAPTER 3. US MEMRISTORS MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges



#### 3.3. Market Opportunities

#### CHAPTER 4. US MEMRISTORS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
  - 4.2.5. Environmental
  - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

## CHAPTER 5. US MEMRISTORS MARKET SIZE & FORECASTS BY APPLICATION 2022-2032

- 5.1. Non-volatile Memory
- 5.2. Neuromorphic and Biological System
- 5.3. Programmable Logic and Signal Processing

## CHAPTER 6. US MEMRISTORS MARKET SIZE & FORECASTS BY END-USER INDUSTRY 2022-2032

- 6.1. Consumer Electronics
- 6.2. IT and Telecom
- 6.3. Automotive
- 6.4. Healthcare

US Memristors Market Size study, by Application (Non-volatile Memory, Neuromorphic and Biological System, Prog...



6.5. Other End-user Industries

#### **CHAPTER 7. COMPETITIVE INTELLIGENCE**

- 7.1. Key Company SWOT Analysis
  - 7.1.1. Company
  - 7.1.2. Company
  - 7.1.3. Company
- 7.2. Top Market Strategies
- 7.3. Company Profiles
- 7.3.1. SK Hynix Inc
  - 7.3.1.1. Key Information
  - 7.3.1.2. Overview
  - 7.3.1.3. Financial (Subject to Data Availability)
  - 7.3.1.4. Product Summary
- 7.3.1.5. Market Strategies
- 7.3.2. Micron Technologies Inc
- 7.3.3. IBM Corporation
- 7.3.4. Company
- 7.3.5. Company
- 7.3.6. Company
- 7.3.7. Company
- 7.3.8. Company
- 7.3.9. Company
- 7.3.10. Company

#### **CHAPTER 8. RESEARCH PROCESS**

- 8.1. Research Process
  - 8.1.1. Data Mining
  - 8.1.2. Analysis
  - 8.1.3. Market Estimation
  - 8.1.4. Validation
  - 8.1.5. Publishing
- 8.2. Research Attributes



## **List Of Tables**

#### LIST OF TABLES

TABLE 1. US Memristors market, report scope

TABLE 2. US Memristors market estimates & forecasts by Application 2022-2032 (USD Million)

TABLE 3. US Memristors market estimates & forecasts by End-user Industry 2022-2032 (USD Million)

TABLE 4. US Memristors market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 5. US Memristors market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 6. US Memristors market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 7. US Memristors market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 8. US Memristors market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 9. U.S. Memristors market estimates & forecasts, 2022-2032 (USD Million)

TABLE 10. U.S. Memristors market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 11. U.S. Memristors market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 12. List of secondary sources, used in the study of US Memristors Market.

TABLE 13. List of primary sources, used in the study of US Memristors Market.

TABLE 14. Years considered for the study.

TABLE 15. Exchange rates considered.



## **List Of Figures**

#### LIST OF FIGURES

- FIG 1. US Memristors market, research methodology
  FIG 2. US Memristors market, market estimation techniques
  FIG 3. US market size estimates & forecast methods.
  FIG 4. US Memristors market, key trends 2023
  FIG 5. US Memristors market, growth prospects 2022-2032
  FIG 6. US Memristors market, porters 5 force model
  FIG 7. US Memristors market, pestel analysis
  FIG 8. US Memristors market, value chain analysis
  FIG 9. US Memristors market by segment, 2022 & 2032 (USD Million)
  FIG 10. US Memristors market by segment, 2022 & 2032 (USD Million)
  FIG 11. US Memristors market by segment, 2022 & 2032 (USD Million)
  FIG 12. US Memristors market by segment, 2022 & 2032 (USD Million)
  FIG 13. US Memristors market by segment, 2022 & 2032 (USD Million)
- FIG 14. US Memristors market, company market share analysis (2023)



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