

# **US LNG Carrier Market Size study, by Capacity (30,000-125,000 cm, 125,000-150,000 cm, 150,000-175,000 cm, above 175,000cm), by Containment Type (Membrane, Moss), By Application (Domestic Transportation, International Transportation) Forecasts 2022-2032**

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## **Abstracts**

US LNG Carrier Market is valued approximately USD 1.46 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 5.22% over the forecast period 2024-2032. LNG (Liquefied Natural Gas) carrier is a specialized vessel designed for transporting liquefied natural gas. These ships utilize advanced cryogenic technology to store and transport LNG at temperatures as low as -162 degrees Celsius. LNG carriers play a crucial role in the US energy trade, facilitating the transportation of natural gas from production sites to consumption centers around the world. The membrane-type LNG carrier has gained widespread adoption due to its increased carrying capacity and associated benefits. The U.S. shipping industry has initiated investments in the US LNG Carrier market and anticipates continued engagement due to the growing abundance of natural gas within the country. Domestic shipyards have either developed or are currently in the process of developing assets for LNG transportation.

Factors such as versatile deployment capabilities, enhanced efficiency, and the increasing consumption of U.S. LNG driven by governmental regulations and demand across various industries are projected to propel market growth. Additionally, the U.S. LNG Carrier market is witnessing a notable transition in the shipping industry's fuel composition, spurred by MARPOL regulations restricting sulfur emissions from vessels. This regulatory framework incentivizes operators to explore LNG as a marine fuel,

thereby amplifying the demand for LNG carriers. Furthermore, the expansion of the LNG tanker fleet, driven by technological advancements and growing LNG trade, is poised to further invigorate the market. Nonetheless, challenges persist, encompassing high manufacturing and accommodation expenses, intricate LNG pipeline construction requirements, insufficient supporting infrastructure, and extended delivery times. Conversely, the introduction of new carrier fleets and regional shipping imbalances have resulted in fluctuating charter rates. These dynamics necessitate prudent strategic planning by market participants for effective navigation.

Major market player included in this report are:

Chevron Corporation  
Exxonmoil Corporation  
Conoco Philips Company  
Company 4  
Company 5  
Company 6  
Company 7  
Company 8  
Company 9  
Company 10

The detailed segments and sub-segment of the market are explained below:

By Capacity

30,000-125,000 cm  
125,000-150,000 cm  
150,000-175,000 cm  
above 175,000cm

By Containment Type

Membrane  
Moss

By Application

Domestic Transportation  
International Transportation

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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