

US Hypersonic Missiles Market Size study, by Type (Hypersonic Boost Glide Missile, Hypersonic Cruise Missile, Hypersonic Ballistic Missile) by Range (Short Range, Medium Range, Long Range) by End User (Army, Navy, Air Force), by Launch (Ground Launch, Air Launch, Sea Launch) Forecasts 2022-2032

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Abstracts

US Hypersonic Missiles Market is valued approximately USD 2.40 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 11.41% over the forecast period 2024-2032. hypersonic missile is an advanced weapon system engineered to travel at velocities surpassing five times the speed of sound while traversing through the earth's atmosphere for most of its flight. Engineered with exceptional maneuverability and swift targeting capabilities, these missiles possess the capacity to hit distant objectives within remarkably brief windows, typically ranging from 15 to 30 minutes, and covering extensive distances spanning thousands of kilometers. US Hypersonic Missiles Market is witnessing subsequent growth as United States government has been allocating significant funding for the development and deployment of hypersonic missile technology. This funding supports research, development, testing, and procurement initiatives aimed at advancing hypersonic capabilities across various branches of the military.

The US Hypersonic Missiles Market projects a notable surge in demand for precision-strike capabilities, driven by nations' efforts to bolster military preparedness and deter potential adversaries. Furthermore, the development of advanced hypersonic weapons for defense forces is playing a significant role in driving the US Hypersonic Missiles Market Forward. For example, in February 2023, Lockheed Martin Corp secured a substantial contract from the U.S. Navy, with an estimated value of up to \$2 billion, to

outfit the Navy's Zumwalt-class destroyers with hypersonic missile systems. Steve Layne, vice president of Hypersonic Strike Weapon Systems at Lockheed Martin, underscores the company's dedication to advancing hypersonic strike capabilities for the United States through this contract. Furthermore, the market is driven by rising in defense budget and growing focus on research and development (R&D) activities related to hypersonic missiles within the United States. However, technological challenges and high costs, will stifle market growth between 2022 and 2032.

Major market player included in this report are:

Rostec Corporation
Lockheed Martin Corporation
Boeing Company
Raytheon Technologies Corporation
Aerojet Rocketdyne Holdings, Inc
Company 6
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Hypersonic Boost Glide Missile
Hypersonic Cruise Missile
Hypersonic Ballistic Missile

By Range

Short Range
Medium Range
Long Range

By End User:

Army
Navy
Air Force

By Launch:

Ground Launch
Air Launch
Sea Launch

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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