

US Golf Cart Market Size study, by Product Type (Electric Golf Cart, Gasoline Golf Cart, Solar Golf Cart) by Application (Golf Course, Personal Service, Commercial Services) Forecasts 2022-2032

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Abstracts

US Golf Cart Market is valued approximately USD 362.96 million in 2023 and is anticipated to grow with a healthy growth rate of more than 8.87 % over the forecast period 2024-2032. The primary purpose of a golf cart is to move golfers and their gear around a golf course. Golf carts are usually driven by electricity and are small, which makes it easy for them to maneuver around the uneven surfaces and little lanes of a course. They often include a flat platform for carrying golf bags at the back and can hold passengers. They are utilized for a number of other things as well, like transportation in airports, resorts, industrial complexes, and gated communities. Furthermore, manufacturers are incorporating more safety features into golf carts to improve driver and passenger safety. This includes features such as improved braking systems, seat belts, roll-over protection, and advanced driver assistance systems (ADAS) such as collision detection and blind-spot monitoring. Thus, these trends further drive demand for the US Golf Cart Market.

Technological advancements are playing a pivotal role in driving demand for the US Golf Carts Market. With an increasing emphasis on enhancing the golfing experience and improving convenience for players, manufacturers are integrating innovative technologies into their golf cart offerings. Features such as GPS navigation systems, touchscreen displays, Bluetooth connectivity, and USB charging ports are becoming standard, catering to the preferences of tech-savvy consumers. For instance, in May 2020, Nordic Group of Companies, Ltd. Announced the launch of its E-MERGE GT golf cart that equipped with Backlit Headliner with Rear view Camera, LSV Compliant, 7-inch LCD Dash Display, and AC drive motor 450-amp Sevcon AC controller. These

advanced capabilities not only add convenience but also elevate safety and performance standards, contributing to the overall appeal of golf carts. In addition, the US market's penchant for luxury and customization is driving manufacturers to introduce high-end models with cutting-edge technology and premium features. For instance, in June 2023, E-Z-GO, subsidiary of Textron Inc., launched Liberty LSV, & updated model of Freedom RXV with stylish look with a comfortable ride. Therefore, golf carts are not only viewed as essential transportation vehicles on the course but also as lifestyle accessories that enhance the enjoyment of the game. Thus, technological advancements are a key driver propelling the demand for the US Golf Cart Market. However, regulatory restrictions and competition from alternative transportation modes stifle market growth between 2024 to 2032.

Major market player included in this report are:

- Club Car
- HDK Electric Vehicles
- JH Global Services, Inc.
- Cruise Car Inc.
- Nordic Group of Companies, Ltd.
- Textron Inc.
- Company 7
- Company 8
- Company 9
- Company 10

The detailed segments and sub-segment of the market are explained below:

By Product Type

- Electric Golf Cart
- Gasoline Golf Cart
- Solar Golf Cart

By Application

- Golf Course
- Personal Service
- Commercial Services

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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