

US Furniture and Home Furnishing Store Market Size study, by Type (Furniture Stores, Home Furnishing Stores), by Ownership (Retail Chains, Independent Stores), by Store Type (Exclusive/Retail Showrooms, Inclusive Retailers/Dealers Store) Forecasts 2022-2032

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Abstracts

US Furniture and Home Furnishing Store Market is valued at approximately USD 90 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2024-2032. Furniture and Home Furnishing Store is a retail store that sells a variety of furniture and home design products, such as beds, tables, sofas, and decorative accessories. These establishments offer a full shopping experience, enabling patrons to add chic and useful items to their living areas. Stores that sell furniture and home furnishings frequently have a range of styles, from traditional to modern, to suit a wide range of interests and preferences. A Furniture and Home Furnishing Store seeks to convert a property into a beautifully furnished home by providing knowledgeable professionals to help with design decisions and layout planning. Growing consumer awareness of environmental effects is driving a spike in demand for sustainable and eco-friendly items in the Furniture and Home Furnishings Store Market. With the increasing prevalence of online shopping, consumers are turning to digital platforms for their furniture needs, drawn by the convenience of browsing a wide range of products from the comfort of their homes. This shift has prompted traditional brick-and-mortar stores to expand their online presence and enhance their digital offerings.

The growing trend towards homeownership, particularly among millennials, is boosting demand for Furniture and Home Furnishings from companies like IKEA and Wayfair. As this group enters their peak home-buying years, consumer expenditure on furniture and d?cor is also growing. driven by a rising focus on remodeling and home improvement

projects. This trend is pushing up the cost of furnishing stylish and cozy living spaces, reflecting homeowners' greater investment in their homes. These developments are poised to fuel future growth in the furniture and home furnishings store market, supported by innovative retail strategies and a strong emphasis on sustainability. However, economic downturns may lead consumers to prioritize necessities over furniture, while a slowdown in the housing market can further reduce demand. Additionally, brick-and-mortar stores face pressure from competition with online retailers, necessitating innovation and the creation of unique shopping experiences.

Major market player included in this report are:

Ashley Furniture Industries, Inc.
Heritage Home Group LLC
Herman Miller, Inc.
Steelcase Inc. Home Depot
Beyond, Inc.
Williams Sonoma, Inc.
Global Furniture Group
Target Brands, Inc.
Costco Wholesale Corporation

The detailed segments and sub-segment of the market are explained below:

By Type

Furniture Stores
Home Furnishing Stores

By Ownership

Retail Chains
Independent Stores

By Store Type

Exclusive/Retail Showrooms
Inclusive Retailers/Dealers Store

Years considered for the study are as follows:

Historical year – 2022
Base year – 2023
Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates and Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. US FURNITURE AND HOME FURNISHING STORE MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion and Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness and Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. US Furniture and Home Furnishing Store Market Size and Forecast (2022- 2032)
- 2.2. Segmental Summary
 - 2.2.1. By Type
 - 2.2.2. By Ownership
 - 2.2.3. By Store Type
- 2.3. Key Trends
- 2.4. Recession Impact
- 2.5. Analyst Recommendation and Conclusion

CHAPTER 3. US FURNITURE AND HOME FURNISHING STORE MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. US FURNITURE AND HOME FURNISHING STORE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation and Conclusion

CHAPTER 5. US FURNITURE AND HOME FURNISHING STORE MARKET SIZE AND FORECASTS BY TYPE 2022-2032

- 5.1. Furniture Stores
- 5.2. Home Furnishing Stores

CHAPTER 6. US FURNITURE AND HOME FURNISHING STORE MARKET SIZE AND FORECASTS BY OWNERSHIP 2022-2032

- 6.1. Retail Chains
- 6.2. Independent Stores

CHAPTER 7. US FURNITURE AND HOME FURNISHING STORE MARKET SIZE AND FORECASTS BY STORE TYPE 2022-2032

- 7.1. Exclusive/Retail Showrooms
- 7.2. Inclusive Retailers/Dealers Store

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Ashley Furniture Industries, Inc.
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. Heritage Home Group LLC
 - 8.3.3. Herman Miller, Inc.
 - 8.3.4. Steelcase Inc.
 - 8.3.5. Home Depot
 - 8.3.6. Beyond, Inc.
 - 8.3.7. Williams Sonoma, Inc.
 - 8.3.8. Global Furniture Group
 - 8.3.9. Target Brands, Inc.
 - 8.3.10. Costco Wholesale Corporation

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing

9.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. US Furniture and Home Furnishing Store market, report scope

TABLE 2. US Furniture and Home Furnishing Store market estimates and forecasts by Type 2022-2032 (USD Billion)

TABLE 3. US Furniture and Home Furnishing Store market estimates and forecasts by Ownership 2022-2032 (USD Billion)

TABLE 4. US Furniture and Home Furnishing Store market estimates and forecasts by Store Type 2022-2032 (USD Billion)

TABLE 5. US Furniture and Home Furnishing Store market by segment, estimates and forecasts, 2022-2032 (USD Billion)

TABLE 6. US Furniture and Home Furnishing Store market by segment, estimates and forecasts, 2022-2032 (USD Billion)

TABLE 7. US Furniture and Home Furnishing Store market by segment, estimates and forecasts, 2022-2032 (USD Billion)

TABLE 8. US Furniture and Home Furnishing Store market by segment, estimates and forecasts, 2022-2032 (USD Billion)

TABLE 9. US Furniture and Home Furnishing Store market by segment, estimates and forecasts, 2022-2032 (USD Billion)

TABLE 10. U.S. Furniture and Home Furnishing Store market estimates and forecasts, 2022-2032 (USD Billion)

TABLE 11. U.S. Furniture and Home Furnishing Store market estimates and forecasts by segment 2022-2032 (USD Billion)

TABLE 12. U.S. Furniture and Home Furnishing Store market estimates and forecasts by segment 2022-2032 (USD Billion)

TABLE 13. List of secondary sources, used in the study of US Furniture and Home Furnishing Store Market.

TABLE 14. List of primary sources, used in the study of US Furniture and Home Furnishing Store Market.

TABLE 15. Years considered for the study.

TABLE 16. Exchange rates considered.

List Of Figures

LIST OF FIGURES

FIG 1. US Furniture and Home Furnishing Store market, research methodology

FIG 2. US Furniture and Home Furnishing Store market, market estimation techniques

FIG 3. US market size estimates and forecast methods.

FIG 4. US Furniture and Home Furnishing Store market, key trends 2023

FIG 5. US Furniture and Home Furnishing Store market, growth prospects 2022-2032

FIG 6. US Furniture and Home Furnishing Store market, porters 5 force model

FIG 7. US Furniture and Home Furnishing Store market, pestel analysis

FIG 8. US Furniture and Home Furnishing Store market, value chain analysis

FIG 9. US Furniture and Home Furnishing Store market by segment, 2022 and 2032

(USD Billion)

FIG 10. US Furniture and Home Furnishing Store market by segment, 2022 and 2032

(USD Billion)

FIG 11. US Furniture and Home Furnishing Store market by segment, 2022 and 2032

(USD Billion)

FIG 12. US Furniture and Home Furnishing Store market by segment, 2022 and 2032

(USD Billion)

FIG 13. US Furniture and Home Furnishing Store market by segment, 2022 and 2032

(USD Billion)

FIG 14. US Furniture and Home Furnishing Store market, company market share analysis (2023)

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