

# **US FRP Cable Tray Market Size study, by type (Ladder, Channel, Others) by Application (Chemicals, Oil & Gas, Power, Construction, Others) Forecasts 2022-2032**

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## **Abstracts**

US FRP Cable Tray Market is valued approximately USD 72.77 million in 2023 and is anticipated to grow with a healthy growth rate of more than 8.72% over the forecast period 2024-2032. A subset of the larger cable management systems market is the FRP (Fiber Reinforced Plastic) Cable Tray Market. It entails the manufacturing and distribution of FRP Cable Trays, which have benefits including durability, corrosion resistance, and lightweight design. These trays are frequently utilized in businesses where standard metal trays may deteriorate due to environmental conditions including dampness and chemicals. The growing need for ecologically friendly and sustainable products is one notable development in the FRP Cable Tray Market. Producers are concentrating on creating trays that comply with international environmental standards by using recycled materials and lowering carbon footprints.

The existence of reputable FRP Cable Tray producers with a track record for excellence and creativity. Because of its resilience to corrosion and capacity to withstand severe conditions, FRP cable trays are widely utilized in industries with strong industrial bases. Expanding industrial activities in industries like manufacturing, oil and gas, and utilities support the industry. The market is growing because of major oil and gas firms' rising spending in exploring onshore and offshore reservoirs, including conventional and unconventional deposits. To guarantee effective and secure operations, these expenditures require sturdy cable management solutions, such as FRP cable trays. All things considered; these facts highlight how important North America is to the success of the FRP Cable Tray Market. However, despite the long-term advantages, the greater initial cost in comparison to conventional metal cable trays may put off budget-

conscious customers.

Major market player included in this report are:

Mp husky  
Atkore Internationals  
Enduro Composites  
Fibergrate Composite Structures Incorporated  
Strongwell corporation  
Bedford reinforced plastics inc  
Diversified structural composites  
FRP Engineering  
Hubbell power systems  
Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Ladder  
Channel  
Others

By Application

Chemicals  
Oil & Gas  
Power  
Construction  
Others

Years considered for the study are as follows:

Historical year – 2022  
Base year – 2023  
Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.  
Annualized revenues and Country level analysis for each market segment.  
Detailed analysis of geographical landscape with Country level analysis of major regions.  
Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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