

US Blood Glucose Monitoring Devices Market Size study, by Product (Self-monitoring Devices, Continuous Blood Glucose Monitoring Devices) by End-use (Hospitals, Home Care, Diagnostic Centers) Forecasts 2022-2032

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Abstracts

US Blood Glucose Monitoring Devices Market is valued at approximately USD 3.59 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 10.66% over the forecast period 2024-2032. Blood glucose monitoring devices measure the amount of glucose (sugar) in the blood. There are two types of glucose monitoring devices: blood sugar meters and continuous glucose monitors. People with diabetes use blood glucose monitoring devices to monitor and regulate their blood sugar levels. People with diabetes can keep their blood sugar levels in a safe range by monitoring them and modifying their diet, activity, or medication accordingly. Also, the growing trend towards home healthcare in the US significantly supports the growth of the Blood Glucose Monitoring Devices Market. Home healthcare allows individuals to manage their health conditions from the comfort of their homes. This convenience encourages more frequent monitoring of blood glucose levels, as individuals can perform tests at their convenience without the need to visit a healthcare facility.

In addition, increasing awareness among patients regarding the importance of regular blood glucose monitoring for diabetes management, coupled with higher healthcare expenditure, drives the demand for blood glucose monitoring devices. Also, continuous technological advancements in blood glucose monitoring devices have improved accuracy, convenience, and ease of use. Innovations like continuous glucose monitoring (CGM) systems, wearable devices, and smartphone integration have enhanced patient compliance and monitoring capabilities. Additionally, government initiatives aimed at promoting diabetes management and prevention, along with

favorable reimbursement policies for diabetes monitoring devices, encourage the adoption of these devices among patients. However, the high cost of devices and fluctuating raw material prices is expected to hinder the US Blood Glucose Monitoring Devices Market growth during the forecast period 2024-2032.

Major market players included in this report are:

Dexcom, Inc.

ForaCare, Inc.

Trividia Health, Inc.

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Self-monitoring Devices

Continuous Blood Glucose Monitoring Devices

By End-use

Hospitals

Home Care

Diagnostic Centers

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major

regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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