

US Biofertilizers Market Size study, by Product (Nitrogen Fixing, Phosphate Solubilizing, Others) by Application (Seed Treatment, Soil Treatment) by Crop Type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, Others) Forecasts 2022-2032

<https://marketpublishers.com/r/U7011FFEC5DCEN.html>

Date: May 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: U7011FFEC5DCEN

Abstracts

US Biofertilizers Market is valued approximately at USD 409.38 million in 2023 and is anticipated to grow with a healthy growth rate of more than 14.64% over the forecast period 2024-2032. Biofertilizers consist of live microorganisms that, upon application to seeds, plant surfaces, or soil, establish themselves in the rhizosphere or within the plant itself. By augmenting the supply or accessibility of essential nutrients to the host plant, they stimulate growth. These microorganisms, including bacteria, fungi, or algae, play pivotal roles such as nitrogen fixation from the atmosphere, phosphorus solubilization, and mobilization of various nutrients. Consequently, they bolster both plant growth and soil fertility. Additionally, with increasing awareness about environmental sustainability and health concerns related to chemical fertilizers, there's a rising demand for organic farming practices. Biofertilizers align with this trend as they offer a natural and eco-friendly alternative to conventional fertilizers.

Moreover, farmers are increasingly recognizing the advantages of biofertilizers for soil health, crop yield, and sustainable farming practices, leading to a surge in their adoption. Essential educational initiatives, such as programs, workshops, and demonstrations, are pivotal in expanding the market by showcasing the benefits of biofertilizers. Also, with growing health consciousness and concerns about environmental sustainability, there is a rising demand for organic food. Biofertilizers, being organic in nature, are preferred by organic farmers as they help in improving soil fertility and crop yield without harmful effects on the environment. However, the Poor infrastructure and high initial investment are expected to hinder the market growth

during the forecast period 2024-2032.

Major market player included in this report are:

Fertilizers USA LLC

BioWorks Inc.

American Vanguard Corporation

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Nitrogen Fixing

Phosphate Solubilizing

Others

By Application

Seed Treatment

Soil Treatment

By Crop Type

Cereals & Grains

Oilseeds & Pulses

Fruits & Vegetables

Others

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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