

US Air Insulated Switchgear Market Size study, by Installation (Indoor, Outdoor) by Voltage (Low, Medium, High) by Application (Transmission & Distribution Utilities, Industrial, Commercial & Residential, Transportation, Others) Forecasts 2022-2032

<https://marketpublishers.com/r/U870CCF42512EN.html>

Date: June 2024

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: U870CCF42512EN

Abstracts

US Air Insulated Switchgear Market is valued approximately USD 13.29 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 4.87% over the forecast period 2024-2032. Air insulated switchgear (AIS) is a form of electrical switchgear in which air serves as an insulating medium between conductive busbars and other electrical components. It is utilized in power distribution systems at voltages ranging from medium (MV) to high (HV). AIS is a mature technology that has been used for a while. The simple design and low-cost cost make it a popular choice for a wide range of applications. The key trend of Air Insulated Switchgear Market in US is growing digitalization and IoT integration that anticipated to support the market growth. Integration of digital technologies and IoT (Internet of Things) capabilities into AIS systems enables better monitoring, predictive maintenance, and optimization of grid operations. This trend is likely to gain momentum as utilities seek to enhance grid efficiency and performance.

Moreover, the ongoing urbanization and industrialization processes drive the demand for reliable electricity supply. AIS systems are essential for power distribution in urban areas and industrial facilities due to their high reliability and performance. Also, with the increasing focus on renewable energy sources like wind and solar, there's a growing need for efficient grid infrastructure. AIS systems are crucial components in these grids, facilitating the smooth integration and management of renewable energy sources.

Additionally, as the population grows and lifestyles become more electrified (e.g., electric vehicles), the demand for electricity continues to rise. AIS systems play a crucial role in meeting this growing demand by ensuring efficient power distribution and transmission. However, high initial investment costs are anticipated to impede market growth during 2024 and 2032.

Major market player included in this report are:

General Electric

JST Power Equipment

Federal Pacific

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Installation

Indoor

Outdoor

By Voltage

Low

Medium

High

By Application

Transmission & Distribution Utilities

Industrial

Commercial & Residential

Transportation

Others

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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