

# Stearic Acid Market Size study, by Application (Soaps and Detergents, Intermediates, Personal Care, Rubber processing, Textile, Lubricants, others) and Regional Forecasts 2018-2025

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## Abstracts

Stearic Acid Market to reach USD 11.76 billion by 2025.

Stearic Acid Market valued approximately USD 7.45 billion in 2016 is anticipated to grow with a healthy growth rate of more than 5.2% over the forecast period 2018-2025. Increasing demand for personal care products and continued growth in various industries such as automotive, cleaners, construction and detergents in the emerging economies are the major factors which drive the Stearic Acid Market. On the basis of application products of a stearic acid market, growing demand for automotive, oil, gas, plastic, paints and coatings industries are forecasted to drive the demand over the coming years. Further, Developed market are reliable recovering or pumping-out from the economic downturn and are continuously projected to enable demand of stearic acid in Stearic Acid Market over the forecasting periods which is 2018-2025. Globally, it is anticipated that there is strong growth of stearic acid in the market in near future due to its positive viewpoint across the world. There are volatile prices of raw materials which helps to create stearic acid in the market, therefore, it is the major restraining factor of the stearic acid market. In addition, stearic acid has less water solubility, hence its outcome is a residual film on the skin which may be a challenge of restraining growth and development global stearic acid market over the anticipated years. A stearic acid is saturated or soaped fatty acid with an 18 carbon chain and its IUPAC Name octadecanoic acid. It is waxy solid and its chemical formula  $C_{17}H_{35}CO_2HS$ . As per moving trend, it is remarked that in the market there is increasing adoption of stearic acid in the lead-acid batteries across the globe. In the market, increasing investment in the cosmetic industry for creating new technological and innovative products enhance

the chances for the manufactures to make lucrative opportunities.

The regional analysis of Stearic Acid Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific region is the leading/significant region across the world in terms of market share due to the growth of industrialization and changing lifestyle across the globe. North America has accounted the second largest share in the over the forecasting periods due to in growing demand for personal care products and improving adoption of biofuels automotive and aviation sector, especially in the US. In Europe, it is projected a significant growth over the coming years owing to the growing demand for a convenient product and personal-care products.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Soaps and Detergents

Intermediates

Personal Care

Rubber Processing

Textile

Lubricants

Others

## By Regions

North America

The U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include The Chemical Company, VVF LLC, Cayman Chemicals, U.S. Chemicals LLC,

*Stearic Acid Market Size study, by Application (Soaps and Detergents, Intermediates, Personal Care, Rubber pro...*

Deena Group, Parchem, Pacific Oleochemicals Sdn, Bhd, Kao Chemicals, Emery Oleochemicals, BASF, AkzoNobel, Wilmar International, Godrej Industries, Oleon, Kuala Lumpur Kepong (KLK) and so on. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Stearic Acid Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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