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Risk Analytics Market Size study, By Deployment type (Cloud, On-premises) By Organization Size (Large enterprises, Small and medium-sized enterprises (SMEs)) By Risk type (Strategic Risk Operational Risk Financial Risk Others (Reputational Risk, Environmental Risk, Third-Party Risk, And Economic Risk)), and Regional Forecasts 2021-2027

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Abstracts

Global risk analytics Market is valued approximately at USD 28.4 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 14.7% over the forecast period 2021-2027. Risk management is the primary reporting system through which the company monitors and records failure incidents in real time since they have happened. The risk analytics market is being driven by increasing complexities across business process. For instance, growing innovations, lack of information, growth of new technologies such as AI, ML has increased the data processing harder which has become the reason for increased business complexity. Therefore, to make data gathering easy and to solve the problem of decision-making easier corporations are willing to use analytical tools so as to reduce their complexity and get better insights of data. For instance, in April 2019, Citigroup, together with Ernst and young global limited and taking help with SAS Institute, developed an AI powered scoring engine named NextGen. The purpose of this engine was to streamline manual time-consuming procedures.

Furthermore, the risk of security breaches has become a main problem nowadays for corporations. Therefore, the use of reactive risk management inbuilt with artificial intelligence helps in tracking and evaluating breaches and improve the management of companies. For example, a tool under the name Solvency Watch was developed by Moody’s Analytics in June 2019. The aim of this tool was to let insurers and chief risk

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officers to track their solvency indicators and also allow user to detect various risk associated. However, many organizations fail to recognize the risk to which they can be exposed and hence inhibit themselves from implementing these tools, which can be harmful and can negatively impact the market.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are taken into consideration during the regional analysis of the Risk Analytics Market . North America is the leading region across the world in terms of market share due to the increasing acceptance of analytics tools. For example, banks and financial firms are using analytical tools to reduce frauds and cybercrimes in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to favorable government policies and growing demand for data storage and security.
Major market player included in this report are:

Moody’s Analytics
Verisk Analytics
AxiomSL,
Gurucul
Provenir
Risk Edge Solutions
BRIDGEi2i
Recorded Future
DataFactZ
Alteryx

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment type:
Cloud

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On-premises
By Organization Size:
Large enterprises
Small and medium-sized enterprises (SMEs)
By Risk type:
Strategic Risk
Operational Risk
Financial Risk
Others (Reputational Risk, Environmental Risk, Third-Party Risk, And Economic Risk

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020

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Forecast period – 2021 to 2027.

Target Audience of the Risk Analytics (PSF) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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Contents

CHAPTER 1. EXECUTIVE SUMMARY

1.1. Market Snapshot
1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  1.2.1. Risk Analytics Market , by Region, 2019-2027 (USD Billion)
  1.2.2. Risk Analytics Market , by Deployment type, 2019-2027 (USD Billion)
  1.2.3. Risk Analytics Market , by Organization Size , 2019-2027 (USD Billion)
  1.2.4. Risk Analytics Market , by Risk type, 2019-2027 (USD Billion)
1.3. Key Trends
1.4. Estimation Methodology
1.5. Research Assumption

CHAPTER 2. GLOBAL RISK ANALYTICS MARKET DEFINITION AND SCOPE

2.1. Objective of the Study
2.2. Market Definition & Scope
  2.2.1. Scope of the Study
  2.2.2. Industry Evolution
2.3. Years Considered for the Study
2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL RISK ANALYTICS MARKET DYNAMICS

3.1. Risk Analytics Market Impact Analysis (2019-2027)
  3.1.1. Market Drivers
    3.1.1.1. Increasing complexities across business processes
    3.1.1.2. Growing data and security breaches
  3.1.2. Market Restraint
    3.1.2.1. Mismeasurement of known risks and complex nature of unstructured data to impact business functionalities
  3.1.3. Market Opportunities
    3.1.3.1. Adoption of AI and blockchain technology in the market

CHAPTER 4. GLOBAL RISK ANALYTICS MARKET INDUSTRY ANALYSIS

4.1. Porter’s 5 Force Model
  4.1.1. Bargaining Power of Suppliers

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4.1.2. Bargaining Power of Buyers
4.1.3. Threat of New Entrants
4.1.4. Threat of Substitutes
4.1.5. Competitive Rivalry
4.1.6. Futuristic Approach to Porter’s 5 Force Model (2018-2027)
4.2. PEST Analysis
4.2.1. Political
4.2.2. Economical
4.2.3. Social
4.2.4. Technological
4.3. Investment Adoption Model
4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL RISK ANALYTICS MARKET , BY DEPLOYMENT TYPE

5.1. Market Snapshot
5.2. Global Risk Analytics Market by Deployment type, Performance - Potential Analysis
5.3. Global Risk Analytics Market Estimates & Forecasts by Deployment type 2018-2027 (USD Billion)
5.4. Risk Analytics Market , Sub Segment Analysis
5.4.1. Cloud
5.4.2. On-premises

CHAPTER 6. GLOBAL RISK ANALYTICS MARKET , BY ORGANIZATION SIZE

a. Market Snapshot
6.1. Global Risk Analytics Market by Organization Size, Performance - Potential Analysis
6.2. Global Risk Analytics Market Estimates & Forecasts by Organization Size 2018-2027 (USD Billion)
6.3. Risk Analytics Market , Sub Segment Analysis
6.3.1. Large enterprises
6.3.2. Small and medium-sized enterprises (SMEs)

CHAPTER 7. GLOBAL RISK ANALYTICS MARKET , BY RISK TYPE

b. Market Snapshot
7.1. Global Risk Analytics Market by Risk type, Performance - Potential Analysis
7.2. Global Risk Analytics Market Estimates & Forecasts by Risk type 2018-2027 (USD

+44 20 8123 2220
info@marketpublishers.com

Billion)
7.3. Risk Analytics Market , Sub Segment Analysis
7.3.1. Strategic Risk
7.3.2. Operational Risk
7.3.3. Financial Risk
7.3.4. Others (Reputational Risk, Environmental Risk, Third-Party Risk, And Economic Risk

CHAPTER 8. GLOBAL RISK ANALYTICS MARKET , REGIONAL ANALYSIS

8.1. Risk Analytics Market , Regional Market Snapshot
8.2. North America Risk Analytics Market
8.2.1. U.S. Risk Analytics Market
8.2.1.1. Deployment type breakdown estimates & forecasts, 2018-2027
8.2.1.2. Organization Size breakdown estimates & forecasts, 2018-2027
8.2.1.3. Risk type breakdown estimates & forecasts, 2018-2027
8.2.2. Canada Risk Analytics Market
8.3. Europe Risk Analytics Market Snapshot
8.3.1. U.K. Risk Analytics Market
8.3.2. Germany Risk Analytics Market
8.3.3. France Risk Analytics Market
8.3.4. Spain Risk Analytics Market
8.3.5. Italy Risk Analytics Market
8.3.6. Rest of Europe Risk Analytics Market
8.4. Asia-Pacific Risk Analytics Market Snapshot
8.4.1. China Risk Analytics Market
8.4.2. India Risk Analytics Market
8.4.3. Japan Risk Analytics Market
8.4.4. Australia Risk Analytics Market
8.4.5. South Korea Risk Analytics Market
8.4.6. Rest of Asia Pacific Risk Analytics Market
8.5. Latin America Risk Analytics Market Snapshot
8.5.1. Brazil Risk Analytics Market
8.5.2. Mexico Risk Analytics Market
8.6. Rest of The World Risk Analytics Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

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9.2. Company Profiles
9.2.1. DataFactZ.
9.2.1.1. Key Information
9.2.1.2. Overview
9.2.1.3. Financial (Subject to Data Availability)
9.2.1.4. Product Summary
9.2.1.5. Recent Developments
9.2.2. Bombay Dyeing
9.2.3. Moody’s Analytics
9.2.4. Verisk Analytics
9.2.5. AxiomSL,
9.2.6. Gurucul
9.2.7. Provenir
9.2.8. Risk Edge Solutions
9.2.9. BRIDGEi2i
9.2.10.Recorded Future

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process
10.1.1. Data Mining
10.1.2. Analysis
10.1.3. Market Estimation
10.1.4. Validation
10.1.5. Publishing
10.2. Research Attributes
10.3. Research Assumption

+44 20 8123 2220
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List Of Tables

LIST OF TABLES

TABLE 2. Global Risk Analytics Market , report scope
TABLE 3. Global Risk Analytics Market estimates & forecasts by region 2018-2027 (USD Billion)
TABLE 4. Global Risk Analytics Market estimates & forecasts by Deployment type 2018-2027 (USD Billion)
TABLE 5. Global Risk Analytics Market estimates & forecasts by Organization Size 2018-2027 (USD Billion)
TABLE 6. Global Risk Analytics Market estimates & forecasts by Risk type 2018-2027 (USD Billion)
TABLE 7. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 8. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 9. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 10. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 11. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 12. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 13. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 14. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 15. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 16. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 17. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 18. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 19. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

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TABLE 20. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 21. Global Risk Analytics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 22. Global Risk Analytics Market by region, estimates & forecasts, 2018-2027 (USD Billion)
TABLE 23. U.S. Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 24. U.S. Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 25. U.S. Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 26. Canada Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 27. Canada Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 28. Canada Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 29. UK Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 30. UK Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 31. UK Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 32. Germany Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 33. Germany Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 34. Germany Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 35. France Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 36. France Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 37. France Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 38. Spain Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 39. Spain Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 40. Spain Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)

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TABLE 41. Italy Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 42. Italy Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 43. Italy Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 44. ROE Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 45. ROE Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 46. ROE Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 47. China Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 48. China Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 49. China Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 50. India Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 51. India Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 52. India Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 53. Japan Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 54. Japan Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 55. Japan Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 56. Australia Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 57. Australia Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 58. Australia Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 59. South Korea Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 60. South Korea Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 61. South Korea Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 62. ROPAC Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)

+44 20 8123 2220
info@marketpublishers.com

TABLE 63. ROPAC Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 64. ROPAC Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 65. Brazil Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 66. Brazil Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 67. Brazil Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 68. Mexico Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 69. Mexico Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 70. Mexico Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 71. ROLA Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 72. ROLA Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 73. ROLA Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 74. ROW Risk Analytics Market estimates & forecasts, 2018-2027 (USD Billion)
TABLE 75. ROW Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 76. ROW Risk Analytics Market estimates & forecasts by segment 2018-2027 (USD Billion)
TABLE 77. List of secondary sources used in the study of global Risk Analytics Market .
TABLE 78. List of primary sources used in the study of global Risk Analytics Market .
TABLE 79. Years considered for the study.
TABLE 80. Exchange rates considered.

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List Of Figures

LIST OF FIGURES

FIG 1. Global Risk Analytics Market , research methodology
FIG 2. Global Risk Analytics Market , market estimation techniques
FIG 3. Global market size estimates & forecast methods
FIG 4. Global Risk Analytics Market , key trends 2020
FIG 5. Global Risk Analytics Market , growth prospects 2021-2027
FIG 6. Global Risk Analytics Market , porters 5 force model
FIG 7. Global Risk Analytics Market , pest analysis
FIG 8. Global Risk Analytics Market , value chain analysis
FIG 9. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 10. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 11. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 12. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 13. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 14. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 15. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 16. Global Risk Analytics Market by segment, 2018 & 2027 (USD Billion)
FIG 17. Global Risk Analytics Market , regional snapshot 2018 & 2027
FIG 18. North America Risk Analytics Market 2018 & 2027 (USD Billion)
FIG 19. Europe Risk Analytics Market 2018 & 2027 (USD Billion)
FIG 20. Asia-Pacific Risk Analytics Market 2018 & 2027 (USD Billion)
FIG 21. Latin America Risk Analytics Market 2018 & 2027 (USD Billion)
FIG 22. Global Risk Analytics Market , company market share analysis (2020)

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