

# Global Industrial Vehicles Market Size Study & Forecast, by Type, Fuel Type, End Use, Weight Category and Regional Forecasts 2025-2035

<https://marketpublishers.com/r/I13D746E4EE1EN.html>

Date: July 2025

Pages: 285

Price: US\$ 3,750.00 (Single User License)

ID: I13D746E4EE1EN

## Abstracts

The Global Industrial Vehicles Market is valued approximately at USD 107.88 billion in 2024 and is projected to expand at a compound annual growth rate (CAGR) of more than 2.36% over the forecast period 2025-2035. Industrial vehicles, which include forklifts, container handling trucks, and electric-powered vehicles, form the backbone of logistics, warehousing, and manufacturing operations across the globe. As global economies surge towards accelerated industrialization and automation, the demand for versatile and efficient industrial mobility solutions is escalating. These vehicles not only amplify operational productivity but also serve as critical tools in high-throughput environments where speed, safety, and precision are paramount. From improving load-handling capabilities in mega-warehouses to navigating narrow industrial aisles, the deployment of innovative industrial vehicle technologies is reshaping how materials are moved in modern ecosystems.

The demand surge is further driven by a confluence of macroeconomic factors such as the global expansion of e-commerce, increasing construction activities in emerging nations, and a growing emphasis on sustainable mobility within industries. Governments around the world are offering subsidies and policy incentives to encourage the transition toward cleaner fuel types, particularly electric and hybrid industrial vehicles. For example, the push for electrification has prompted large manufacturers to develop high-performance battery-operated forklifts that not only reduce emissions but also lower operating costs over time. Meanwhile, hybrid and compressed natural gas (CNG) variants are carving their niche among users seeking an equilibrium between power and sustainability. On the demand front, sectors such as manufacturing and warehousing continue to dominate the market, but the emergence of smart agriculture and modern retail logistics is opening new frontiers for industrial vehicle applications.

From a regional standpoint, North America is anticipated to maintain its dominance in the global industrial vehicles market in 2025, owing to its advanced industrial automation infrastructure, a strong warehousing sector, and the rapid uptake of electric vehicles. The region's adoption of AI-integrated industrial vehicles and automated guided vehicles (AGVs) in material handling processes exemplifies the trend. On the other hand, Asia Pacific is forecasted to witness the fastest growth throughout the forecast period, driven by booming construction projects, expanding retail supply chains, and infrastructure upgrades in populous economies such as China and India. Moreover, strong governmental focus on developing smart logistics corridors and improving industrial productivity is creating fertile ground for market expansion. In Europe, the industrial vehicle landscape is being shaped by stringent emission norms, which are nudging end users toward electric and hybrid models, especially in Germany, France, and the UK.

Major market player included in this report are:

Toyota Industries Corporation

Hyster-Yale Materials Handling, Inc.

Kion Group AG

Jungheinrich AG

Mitsubishi Logisnext Co., Ltd.

Crown Equipment Corporation

Komatsu Ltd.

Doosan Industrial Vehicle Co., Ltd.

Anhui Heli Co., Ltd.

Clark Material Handling Company

Hangcha Group Co., Ltd.

Godrej & Boyce Mfg. Co. Ltd.

Caterpillar Inc.

Hyundai Construction Equipment Co., Ltd.

Lonking Holdings Limited

### Global Industrial Vehicles Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period - 2025-2035

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study. The report also provides detailed information about crucial aspects, such as driving factors and challenges, which will define the future growth of the market. Additionally, it incorporates potential opportunities in micro-markets for stakeholders to invest, along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segments of the market are explained below:

By Type:

Forklifts

Tow Tractors

Container Handling Trucks

Industrial Tractors

Electric Vehicles

**By Fuel Type:**

Internal Combustion Engine

Electric

Hybrid

Compressed Natural Gas

Liquid Propane Gas

**By End Use:**

Manufacturing

Warehousing

Construction

Agriculture

Retail

**By Weight Category:**

Light Duty

Medium Duty

Heavy Duty

Ultra Heavy Duty

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

India

Japan

Australia

South Korea

Rest of Asia Pacific

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market

approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

## Contents

### **CHAPTER 1. GLOBAL INDUSTRIAL VEHICLES MARKET REPORT SCOPE & METHODOLOGY**

- 1.1. Research Objective
- 1.2. Research Methodology
  - 1.2.1. Forecast Model
  - 1.2.2. Desk Research
  - 1.2.3. Top Down and Bottom-Up Approach
- 1.3. Research Attributes
- 1.4. Scope of the Study
  - 1.4.1. Market Definition
  - 1.4.2. Market Segmentation
- 1.5. Research Assumption
  - 1.5.1. Inclusion & Exclusion
  - 1.5.2. Limitations
  - 1.5.3. Years Considered for the Study

### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1. CEO/CXO Standpoint
- 2.2. Strategic Insights
- 2.3. ESG Analysis
- 2.4. Key Findings

### **CHAPTER 3. GLOBAL INDUSTRIAL VEHICLES MARKET FORCES ANALYSIS (2024-2035)**

- 3.1. Market Forces Shaping the Global Industrial Vehicles Market (2024-2035)
- 3.2. Drivers
  - 3.2.1. Rapid Expansion of E-commerce and Warehousing Industry
  - 3.2.2. Growing Construction and Infrastructure Development in Emerging Nations
  - 3.2.3. Government Incentives for Clean Fuel Vehicle Adoption
- 3.3. Restraints
  - 3.3.1. High Initial Costs of Electric and Hybrid Vehicles
  - 3.3.2. Limited Charging Infrastructure in Developing Economies
- 3.4. Opportunities
  - 3.4.1. Rising Demand for AGVs and AI-integrated Industrial Vehicles

### 3.4.2. Expansion of Industrial Applications into Retail and Smart Agriculture

## **CHAPTER 4. GLOBAL INDUSTRIAL VEHICLES INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Forces Model
  - 4.1.1. Bargaining Power of Buyer
  - 4.1.2. Bargaining Power of Supplier
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Forces Forecast Model (2024-2035)
- 4.3. PESTEL Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
  - 4.3.5. Environmental
  - 4.3.6. Legal
- 4.4. Top Investment Opportunities
- 4.5. Top Winning Strategies (2025)
- 4.6. Market Share Analysis (2024-2025)
- 4.7. Global Pricing Analysis and Trends 2025
- 4.8. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL INDUSTRIAL VEHICLES MARKET SIZE & FORECASTS BY TYPE 2025-2035**

- 5.1. Market Overview
- 5.2. Forklifts
  - 5.2.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 5.2.2. Market Size Analysis, by Region, 2025-2035
- 5.3. Tow Tractors
  - 5.3.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 5.3.2. Market Size Analysis, by Region, 2025-2035
- 5.4. Container Handling Trucks
  - 5.4.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 5.4.2. Market Size Analysis, by Region, 2025-2035
- 5.5. Industrial Tractors
  - 5.5.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

- 5.5.2. Market Size Analysis, by Region, 2025-2035
- 5.6. Electric Vehicles
  - 5.6.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 5.6.2. Market Size Analysis, by Region, 2025-2035

## **CHAPTER 6. GLOBAL INDUSTRIAL VEHICLES MARKET SIZE & FORECASTS BY FUEL TYPE 2025–2035**

- 6.1. Market Overview
- 6.2. Internal Combustion Engine
  - 6.2.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 6.2.2. Market Size Analysis, by Region, 2025-2035
- 6.3. Electric
  - 6.3.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 6.3.2. Market Size Analysis, by Region, 2025-2035
- 6.4. Hybrid
  - 6.4.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 6.4.2. Market Size Analysis, by Region, 2025-2035
- 6.5. Compressed Natural Gas
  - 6.5.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 6.5.2. Market Size Analysis, by Region, 2025-2035
- 6.6. Liquid Propane Gas
  - 6.6.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
  - 6.6.2. Market Size Analysis, by Region, 2025-2035

## **CHAPTER 7. GLOBAL INDUSTRIAL VEHICLES MARKET SIZE & FORECASTS BY END USE 2025–2035**

- 7.1. Manufacturing
- 7.2. Warehousing
- 7.3. Construction
- 7.4. Agriculture
- 7.5. Retail

## **CHAPTER 8. GLOBAL INDUSTRIAL VEHICLES MARKET SIZE & FORECASTS BY WEIGHT CATEGORY 2025–2035**

- 8.1. Light Duty
- 8.2. Medium Duty

8.3. Heavy Duty

8.4. Ultra Heavy Duty

## **CHAPTER 9. GLOBAL INDUSTRIAL VEHICLES MARKET SIZE & FORECASTS BY REGION 2025–2035**

9.1. Global Market Snapshot

9.2. Top Leading & Emerging Countries

9.3. North America Industrial Vehicles Market

9.3.1. U.S.

9.3.2. Canada

9.4. Europe Industrial Vehicles Market

9.4.1. UK

9.4.2. Germany

9.4.3. France

9.4.4. Spain

9.4.5. Italy

9.4.6. Rest of Europe

9.5. Asia Pacific Industrial Vehicles Market

9.5.1. China

9.5.2. India

9.5.3. Japan

9.5.4. Australia

9.5.5. South Korea

9.5.6. Rest of Asia Pacific

9.6. Latin America Industrial Vehicles Market

9.6.1. Brazil

9.6.2. Mexico

9.7. Middle East & Africa Industrial Vehicles Market

9.7.1. UAE

9.7.2. Saudi Arabia

9.7.3. South Africa

9.7.4. Rest of Middle East & Africa

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

10.1. Top Market Strategies

10.2. Toyota Industries Corporation

10.2.1. Company Overview

- 10.2.2. Key Executives
- 10.2.3. Company Snapshot
- 10.2.4. Financial Performance (Subject to Data Availability)
- 10.2.5. Product/Services Port
- 10.2.6. Recent Development
- 10.2.7. Market Strategies
- 10.2.8. SWOT Analysis
- 10.3. Kion Group AG
- 10.4. Jungheinrich AG
- 10.5. Hyster-Yale Materials Handling, Inc.
- 10.6. Mitsubishi Logisnext Co., Ltd.
- 10.7. Crown Equipment Corporation
- 10.8. Komatsu Ltd.
- 10.9. Doosan Industrial Vehicle Co., Ltd.
- 10.10. Anhui Heli Co., Ltd.
- 10.11. Clark Material Handling Company
- 10.12. Hangcha Group Co., Ltd.
- 10.13. Godrej & Boyce Mfg. Co. Ltd.
- 10.14. Caterpillar Inc.
- 10.15. Hyundai Construction Equipment Co., Ltd.
- 10.16. Lonking Holdings Limited

## List Of Tables

### LIST OF TABLES

- Table 1. Global Industrial Vehicles Market, Report Scope
- Table 2. Global Industrial Vehicles Market Estimates & Forecasts By Region 2024–2035
- Table 3. Global Industrial Vehicles Market Estimates & Forecasts By Type 2024–2035
- Table 4. Global Industrial Vehicles Market Estimates & Forecasts By Fuel Type 2024–2035
- Table 5. Global Industrial Vehicles Market Estimates & Forecasts By End Use 2024–2035
- Table 6. Global Industrial Vehicles Market Estimates & Forecasts By Weight Category 2024–2035
- Table 7. U.S. Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 8. Canada Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 9. UK Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 10. Germany Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 11. France Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 12. Spain Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 13. Italy Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 14. Rest of Europe Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 15. China Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 16. India Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 17. Japan Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 18. Australia Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 19. South Korea Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 20. Rest of APAC Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 21. Brazil Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 22. Mexico Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 23. UAE Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 24. Saudi Arabia Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 25. South Africa Industrial Vehicles Market Estimates & Forecasts, 2024–2035
- Table 26. Rest of Middle East & Africa Industrial Vehicles Market Estimates & Forecasts, 2024–2035

## List Of Figures

### LIST OF FIGURES

- Figure 1. Global Industrial Vehicles Market, Research Methodology
- Figure 2. Global Industrial Vehicles Market, Market Estimation Techniques
- Figure 3. Global Market Size Estimates & Forecast Methods
- Figure 4. Global Industrial Vehicles Market, Key Trends 2025
- Figure 5. Global Industrial Vehicles Market, Growth Prospects 2024–2035
- Figure 6. Global Industrial Vehicles Market, Porter’s Five Forces Model
- Figure 7. Global Industrial Vehicles Market, PESTEL Analysis
- Figure 8. Global Industrial Vehicles Market, Value Chain Analysis
- Figure 9. Industrial Vehicles Market By Type, 2025 & 2035
- Figure 10. Industrial Vehicles Market By Fuel Type, 2025 & 2035
- Figure 11. Industrial Vehicles Market By End Use, 2025 & 2035
- Figure 12. Industrial Vehicles Market By Weight Category, 2025 & 2035
- Figure 13. North America Industrial Vehicles Market, 2025 & 2035
- Figure 14. Europe Industrial Vehicles Market, 2025 & 2035
- Figure 15. Asia Pacific Industrial Vehicles Market, 2025 & 2035
- Figure 16. Latin America Industrial Vehicles Market, 2025 & 2035
- Figure 17. Middle East & Africa Industrial Vehicles Market, 2025 & 2035
- Figure 18. Global Industrial Vehicles Market, Company Market Share Analysis (2025)

## I would like to order

Product name: Global Industrial Vehicles Market Size Study & Forecast, by Type, Fuel Type, End Use, Weight Category and Regional Forecasts 2025-2035

Product link: <https://marketpublishers.com/r/l13D746E4EE1EN.html>

Price: US\$ 3,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/l13D746E4EE1EN.html>