

Global Yacht Management Software Market Size study & Forecast, by Location (Onboard, Onshore) by Application (Crew Management, Port Management, Harbor Management, Safety Management, Reservation Management), by Component (Software, Services) by Deployment Mode (On-premises, Cloud) by Enterprise Size (Large Enterprise, SMEs) and Regional Analysis, 2022-2029

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Abstracts

Global Yacht Management Software Market is valued approximately USD 653.5 million in 2021 and is anticipated to grow with a healthy growth rate of more than 14.8% over the forecast period 2022-2029. Yacht Management Software is empowering owner/operators to build a true 3D digital twin of their marine asset, allowing multi-discipline teams to collaborate in real-time, increasing engineering efficiency, data maturity and a reduction in project schedule. With a solid base of accurate and reliable data, seamless fabrication, and construction activities, supported by a fully connected workforce, enable projects to be delivered on time and on budget. The Yacht Management Software market is expanding because of factors such as rising need to efficiently manage complex supply chain operations and increasing sustainability across the marine industry. However, rising risk associated with cyber threats may halt market growth.

According to the Statista, the volume of global seaborne trade more than double between 1990 and 2021. In 2021, the volume of global seaborne trade was estimated to be around 11 billion tons, whereas in 1990, only about four billion tons of goods were loaded in ports worldwide. Furthermore, sustainability across the marine industry.

According to the International Institute for Sustainable Development, 23 July 2019 the International Maritime Organization (IMO) selected “Sustainable Shipping for a Sustainable Planet” as the 2020 World Maritime theme. The theme aims to raise awareness of the work that IMO and its member states undertake to contribute to achieving the sustainable development goals. Another important component driving space increase is formulation advancements. Moreover, as per Statista in 2021, the software as a service (SaaS) market is estimated to be worth approximately 146 billion U.S. dollars and estimated to reach 195 billion U.S. dollars by 2023. Risk associated with cyber threats stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Yacht Management Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, owing to the creasing technological advancements in the region. According to the Statista, nearly 69 percent of all the goods traded by the U.S. are transported via waterways, predominantly by seagoing vessels. In terms of value, ships transport over 41 percent of the total value of goods traded by the U.S. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as owing to tourist destinations in the market space.

Major market player included in this report are:

Oracle Corporation
ABB Ltd.,
DockMaster
Marina Master,
Marine Cloud Ltd.,
Scribble Software,
lloyd's register,
Chetu Inc.,
Harbour Assist,
Seahub.

Recent Developments in the Market:

In October 2021, ABB Ability™ OCTOPUS – Marine Advisory System for vessel motion optimization has been chosen by the Amsterdam-based Spliethoff Group to optimize safe yacht carriage for the heavy lift vessel Yacht Express. The contract takes the number of Spliethoff Group ships to feature OCTOPUS to 25. Limiting unwanted vessel motions at sea to avoid potential cargo damage, OCTOPUS is the global market leader with a 90 percent share in the semi-submersible vessel market.

Global Yacht Management Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Location, Application, Component, Deployment Mode, Enterprise Size, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Location:

Onboard

Onshore

By Application:

Crew Management

Port Management

Harbor Management

Safety Management

Reservation Management

By Component:

Software

Services

By Deployment Mode:

On-premises
Cloud

By Enterprise Size:
Large Enterprise
SMEs

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
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RoAPAC
Latin America
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Mexico
Rest of the World

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