

Global x-ray security screening systems market Size study, by End-use (Transit, Commercial, Government), by Application (People Screening, Product Screening), and Regional Forecasts 2021-2027

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Abstracts

Global x-ray security screening systems market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. The government, aviation, and business sectors, such as banks, institutes, retail malls, and hotels, all use x-ray security equipment. X-ray security screening equipment are widely used in the airline industry because they can successfully scan and detect an object inside baggage or below a person's clothing. The expansion in the number of large shopping malls will increase demand for x-ray security screening systems that assure accurate and quick scanning of people and their belongings. Hypermarkets and mega retail malls are becoming increasingly popular in both developed and emerging economies. For example, Ajman Mall in the United Arab Emirates was renovated from a community centre to a regional shopping complex in November 2019, with 130 international brands and a major hypermarket. Sephora Canada has also revealed plans to grow across the region over the following three years, beginning in 2021 and ending in 2025, with 42 new locations planned. Due to the time-consuming nature of manual inspection processes, shopping malls use x-ray security scanners to track hazardous items or weapons hidden in bags, ensuring the safety of people and infrastructure. As far as disposable income growing e-commerce propels market expansion by reducing the risk of hazardous components being introduced into products through the supply chain. The lack of reliable supporting infrastructure, high costs, the outbreak of Covid, which affected the commerce industry in several countries due to travel restrictions, and the cancellation of trade fairs and sporting events leading to economic losses for many countries, are all factors limiting market growth. The carcinogenic radiations emitted by the use of X-Ray Security

Systems may stifle market growth. New market opportunities are being created by advancements in x-ray security screening systems that require less time to scan. However, high cost of the systems may impede the market growth over the forecast years.

The regional analysis of the Global x-ray security screening systems market is segmented for the key regions such as North America, Europe, Asia Pacific, Latin America, and Rest of the World (ROW). North America is the dominating region across the world in terms of market share due to increasing demand for baggage and people scanning solutions from the transportation sector in the region. Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to high demand for advanced security solutions across transportation terminals across the region.

Major market player included in this report are:

Astrophysics Inc
Analogic Corporation
Leidos Holdings, Inc.
OSI Systems, Inc.
Vidisco Ltd
Gilardoni SPA
Nuctech Company Limited (Tsinghua Tongfang Co., Ltd)
Vanderlande Industries B.V.
YXLON International GmbH
American Science and Engineering

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-use:

Transit
Commercial
Government

By Application:

People Screening

Product Screening

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2018,2019

Base year –2020

Forecast period – 2021 to 2027.

Target Audience of the Global x-ray security screening systems market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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