

# **Global Wound Management Devices Market Size study, by Product (Therapy Devices, Wound closure Devices, Others), by Application (Burns, Diabetic Foot Ulcers, Pressure ulcers, Surgical wounds, Others), by End-User (Hospitals, Clinics, Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Wound Management Devices Market is valued approximately at USD 14 billion in 2019 and is anticipated to grow with a growth rate of more than 4.3% over the forecast period 2020-2027. Wound management devices are increasingly used in the treatment of wounds caused by any diseases. These products are extremely resistant to ecological inhibitors and foreign particles and are utilized by a nurse under the supervision and order of physician, for many reasons. They are generally occurring as a result of burns, trauma, accidents, or natural disasters. More often, wounds can be chronic and acute. Chronic wounds may arise primarily due to several lifestyle diseases, including obesity, diabetes, and cardiovascular diseases. On the flip side, acute wounds can be occurred due to surgical or traumatic conditions and can heal through a regular wound healing process at a certain rate. Thus, the increase cases of wounds or injuries followed by the rise in prevalence of lifestyle diseases are some major forces that accelerates the demand for wound management devices all over the world. For instance, the World Health Organization (WHO) data in 2016 specified that over 650 million of world population was recorded to be obese. Also, the World Obesity Federation (2017) reported that more than 2.7 billion of world population would be obese by the year 2025. Therefore, this factor may drive the demand for wound management devices all over the world. Moreover, the surge in geriatric population, along with growing number of surgeries are the few factors responsible for the high CAGR of the market during the forecast period. As per the data surveyed by the

National Institute of the Health, the older population has substantially growing at unprecedented rate worldwide since 2016, with estimated 8.5% of total population i.e., 617 million aged 65 and above. Also, the older population is increasing up to 17% by 2050. This, in turn, is expected to strengthen the market growth all over the world. However, the higher costs of wound care and management is one of the prime factors restraining the market growth over the forecast period of 2020-2027.

The regional analysis of the global Wound Management Devices market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the favorable reimbursement policies associated with these devices, along with the presence of a significant number of market vendors in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in prevalence of lifestyle diseases coupled with the improving healthcare infrastructure in developing countries, such as China and India, would create lucrative growth prospects for the Wound Management Devices market across the Asia-Pacific region.

Major market player included in this report are:

Baxter International Inc.

Coloplast A/S

ConvaTec Inc.

Derma Sciences, Inc.

Hollister Inc.

Johnson & Johnson

3M Company

Medtronic Plc.

M?Inlycke Health Care

Smith & Nephew

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Product:

Therapy Devices

Wound closure Devices

Others

#### By Application:

Burns

Diabetic Foot Ulcers

Pressure ulcers

Surgical wounds

Others

#### By End-User:

Hospitals

Clinics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Wound Management Devices Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Baxter International Inc.  
Coloplast A/S  
ConvaTec Inc.  
Derma Sciences, Inc.  
Hollister Inc.  
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