

Global Workflow Management Tool Market Size study, by Deployment (On-Premises, Cloud) by Component (Software, Service) by End-Use (Retail, BFSI, IT and Telecom, Healthcare, Government Sector, Transportation, Manufacturing, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Workflow Management Tool Market is valued approximately at USD 6.88 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 22.78% over the forecast period 2020-2027. A workflow is a sequence of industrial, administrative or other processes by which a section of work passes from commencement to execution. A workflow management tool is a software system that aids in the setup, execution and monitoring of such workflows in an association. It helps in the collaboration, harmonization and automation of one or more business progressions. It provides perceptibility into process and performance metrics which benefits in determining whether a process desires improvement, and if necessary, performs an escalation on it. The Workflow management tool market is on the surging trend considering the global scenario. The Workflow management tool market is primarily driven owing to surging focus on streamlining business processes, aim to achieve cost efficiency by workflow management along with escalating adoption of cloud deployment model considering the global scenario. Also, the escalating demand for digital transformation specially in the industrial manufacturing sector through Industry 4.0 initiatives drives the market growth. For Instance: In Spain, the rise of artificial intelligence market in Spain is emerging owing to the government funding's to support digital agenda. According to the Invest in Spain Organization, government of Spain has allocated funds around USD 2.85 billion to fulfill digital agenda. Furthermore, rising access to Information provides a boost to the market growth as with the increase in access to information the high efficiency

management tools the required. However, high implementation costs impede the growth of the market over the forecast period of 2020-2027. Although, surging adoption of Cloud Deployment Model presents a lucrative opportunity for the market.

The regional analysis of global Workflow Management tool market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the early adoption of technology and presence of major market players in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising industrialization along with increasing digitalization would create lucrative growth prospects for the Workflow Management tool market across Asia-Pacific region.

Major market player included in this report are:

Xerox Corporation

IBM Corporation

Oracle Corporation

Pegasystems Inc

Software AG

Sourcecode Technology Holdings Inc

Nintex Global Limited

Bizagi

Appian

Newgen Software Technologies Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

On-Premises

Cloud

By Component:

Software

Service

By End-Use:

Retail

BFSI

IT and Telecom

Healthcare

Government Sector

Transportation

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Workflow Management tool Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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