

Global Woodworking Router Bits Market Size study, by Operation (Woodworking Router Bits for Jointing & Rebating, Woodworking Router Bits for Cutting, Woodworking Router Bits for Grooving) by Tool Type (Rabbeting Bits, Door/Window Making Router Bits, Flush Trim Router Bits, Edge Making Router Bits, Grooving Router Bits, Slot Making Router Bits, Spiral Router Bits, Straight Router Bits, Others (Chamfer, Bead, Dove Tail, Thumbnail, Molding, Round Over, Flat Rounding, Ogiee, Cove, Stile)) by Shank Size (1/2" Woodworking Router Bits, 1/4" Woodworking Router Bits, 3/8" Woodworking Router Bits, 3/4" Woodworking Router Bits, 5/8" Woodworking Router Bits, 5/16" Woodworking Router Bits) and Regional Forecasts 2022-2028

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Abstracts

Global Woodworking Router Bits Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Woodworking Router Bits are used to create wood joints and to shape the edges of wood. Router bits come in a large variety of designs to create decorative effects. Growing furniture market and increasing use of wood in end-use verticals are key drivers for the growth of Woodworking Router Bits market. For instance, according to global database management company Statista- in the year

2020, the global market of furniture was valued at USD 509.8 billion, and it is estimated to be valued at USD 650.7 billion by 2027. Furthermore, in December 2021 US based manufacturer of industrial tools and household hardware Stanley Black & Decker acquired two leading companies in the outdoor power equipment industry named MTD Holdings Inc ('MTD') and the Excel Industries. Also, with the increasing urbanization and rising disposable income and rising construction sector in emerging markets, the adoption & demand for Woodworking Router Bits is likely to increase the market growth during the forecast period. However, decrease in wood supply due to government restrictions and fluctuating cost of raw materials impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Woodworking Router Bits Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to increasing adoption of wood in residential and commercial construction applications in the region. Whereas Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as rapid urbanization and growing disposable income in the region would create lucrative growth prospects for the Woodworking Router Bits market across Asia-Pacific region.

Major market player included in this report are:

Robert Bosch Tool Corporation

Stanley Black and Decker, Inc.

KANEFUSA Corporation

Amana Tool Corporation

Freud Tools Pvt Ltd.

Vortex Tool Company Inc.

Whiteside Machine Company

WOODCRAFT SUPPLY LLC

Dimar Group Pvt Ltd.

Sistemi Klein Pvt Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Operation:

Woodworking Router Bits for Jointing & Rebating

Woodworking Router Bits for Cutting

Woodworking Router Bits for Grooving

By Tool Type:

Rabbeting Bits

Door/Window Making Router Bits

Flush Trim Router Bits

Edge Making Router Bits

Grooving Router Bits

Slot Making Router Bits

Spiral Router Bits

Straight Router Bits

Others (Chamfer, Bead, Dove Tail, Thumbnail, Molding, Round Over, Flat Rounding, Oggee, Cove, Stile)

By Shank Size:

1/2" Woodworking Router Bits

1/4" Woodworking Router Bits

3/8" Woodworking Router Bits

3/4" Woodworking Router Bits

5/8" Woodworking Router Bits

5/16" Woodworking Router Bits

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Woodworking Router Bits Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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