

# **Global Wood Coating Market Size study, By Coating Type (Stains & varnishes, Shellac coating, Wood preservatives, Water repellents, Others), By Application (Roll coating & brush coating, Vacuum coating, Spray coating, Others), By End User (Furniture, Cabinets, Siding, Flooring & decking, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Wood Coating Market is valued approximately USD XX Billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

Wood finishing is the process of protecting or refining a wooden surface, primarily during the creation of furniture. This protects the surface of the substrate to maintain its qualities from the environment, natural decay, and daily wear and tear. Additionally, it is also used to add decorative value and enhance the appearance of the substrate. The growing population in urban areas, increasing number of construction activities such as renovations and remodeling, rapid industrialization, coupled with the rising disposable income are the chief factors that are stimulating the market demand across the globe. For instance, according to Statista, the disposable personal income in the United States is accounted for USD 14,556.4 billion in 2018. Also, the amount increases and reached USD 15,739.3 billion in 2020. Accordingly, increasing disposable income is fostering the wood coating demand as population, thus, in turn, augments the market growth worldwide. However, awareness about the benefits of wood coating and volatility of raw material prices impedes the growth of the market over the forecast period of 2022-2028. Also, the emergence of new product developments and technologies and increasing demand for low VOC coatings are anticipated to act as a catalyzing factor for the market

demand during the forecast period.

The key regions considered for the global Wood Coating market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the increasing investments in R&D activities, rapid urbanization, and growth of the construction industry. Whereas, Europe is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the rising disposable income, as well as growth of the growing spending on custom home decor, would create lucrative growth prospects for the Wood Coating market across the European region.

Major market players included in this report are:

BASF SE

Akzo Nobel N.V.

The Dow Chemical Company

The Sherwin-Williams Company

The Valspar Corporation

Hempel A/S.

RPM International Inc.

Nippon Paint Co. Ltd.

Arkema SA

Ashland Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Coating Type

Stains & varnishes

Shellac coating

Wood preservatives

Water repellents

Others

By Application

Roll coating & brush coating

Vacuum coating

Spray coating

Others

By End User

Furniture

Cabinets

Siding

Flooring & decking

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Wood Coating Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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