

# **Global Wood Adhesives Market Size study, by Product (Urea-formaldehyde (UF), Melamine urea-formaldehyde (MUF), Phenol-formaldehyde (PF), Isocyanates, Polyurethane, Polyvinyl acetate (PVA), Soy-based, Others), By Substrate (Flooring, Furniture, Doors & windows, Housing components, Others), By Application (Solid wood, Oriented strand board (OSB), Plywood, Particleboard (PB), Medium-density fiberboard (MDF), High-density fiberboard (HDF), Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Wood Adhesives Market is valued approximately USD 5.0 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.7% over the forecast period 2021-2027. Wood adhesives are commonly used in furniture, shipbuilding, and arts and crafts. Hide glue, epoxy, PVA glue, and polyurethane are some of the most used wood adhesives. These adhesives are water resistant and designed to ensure that there are no gaps between wooden pieces. The key growth factors wood adhesives market are growing construction activities, increasing urban population, and growth of developing regions such as Asia Pacific, the Middle East & Africa, and South America. For instance, in 2019, according to the American Institute of Architects (AIA), expenditure on construction activities in non-residential buildings grow by 4.4% as compared to 2018. Furthermore, instability of raw material prices, and use of its substitute hinders the market in forecasting years. Whereas, demand for low voc adhesives are creating opportunities for wood adhesives market in the projection time duration.

The main regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are included in the geographical analysis of the worldwide Wood Adhesives market. In 2019, Asia Pacific accounted for 40% of the global market for wood adhesives. The continuous development in the construction industry are major factor for driving the market for wood adhesives in the APAC region. Wood adhesives are synthetic and natural adhesives that come in liquid and aqueous forms and are mostly utilized in construction applications. In the APAC area, China and India are the two largest users of wood adhesives. According to the International Trade Administration, China's construction sector is anticipated to grow at a real-terms annual rate of 5% between 2019 and 2023. Additionally new construction projects drive the wood adhesives market in forecasting years.

Major market player included in this report are:

3M

H.B. Fuller Company

Henkel AG & Co. KgaA

The Dow Chemical Company

Bostik

W.F. Taylor LLC

Akzo Nobel N.V.

Shanghai Donghe Adhesive Co.,Ltd.

Georgia-Pacific Chemicals LLC

BASF SE

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Urea-formaldehyde (UF)

Melamine urea-formaldehyde (MUF)

Phenol-formaldehyde (PF)

Isocyanates

Polyurethane  
Polyvinyl acetate (PVA)  
Soy-based  
Others  
By Application:  
Flooring  
Furniture  
Doors & windows  
Housing components  
Others  
By Substrate:  
Solid wood  
Oriented strand board (OSB)  
Plywood  
Particleboard (PB)  
Medium-density fiberboard (MDF)  
High-density fiberboard (HDF)  
Others  
By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil

Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Wood Adhesives Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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