

Global Women's Blazer Market Size study & Forecast, by Fiber (Cotton, Polyester, Cellulosic, Others), By Distribution Channel (Offline, Online) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/GBAF1C73ED0EEN.html>

Date: March 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GBAF1C73ED0EEN

Abstracts

Global Women's Blazer Market is valued at approximately USD 62.46 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 3.7% over the forecast period 2022-2029. The women's blazer market is a segment of the fashion industry that focuses on designing, manufacturing, and selling blazers for women. Blazers are versatile and timeless piece of clothing that can be dressed up or down, making them a staple item in many women's wardrobes. The market for women's blazers is diverse, ranging from high-end luxury brands to fast-fashion retailers. The market demand is primarily driven by the factors such as the increasing shift towards luxurious and ethical fashion, the growing demand for environment-friendly fashion products and the rising proportion of working women.

In addition, the increasing emergence of professional and working women and the growing apparel industry are acting as major driving factors for market growth. According to Global Fashion Agenda, the global apparel market is expected to rise in value from 1.5 trillion USD in 2020 to around 2.25 trillion USD by 2025, and it engages 60+ million individuals along its value chain, with women accounting for 80% of the workforce. Similarly, according to the Periodic Labour Force Survey conducted by the Ministry of Statistics and Programme Implementation, the employment participation rate climbed from 46.9 percent a year earlier to 47.9 percent in July-September 2022, while the workforce ratio improved from 42.3 percent to 44.5 percent over the same time. Hence, these factors are expected to escalate the demand for women's blazers in the global market. Furthermore, the growing demand for inclusivity and diversity in fashion and increasing investments towards the development of sustainable fashion products

are presenting lucrative opportunities for market growth over the forthcoming years. However, high competition in the fashion industry is restricting market growth over the forecast period of 2022-2029.

The key regions considered for the Global Women's Blazer Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market in terms of revenue due to the growing demand for ethical wear and the increasing number of professional women. Whereas, Asia Pacific is also expected to grow at the highest growth rate over the forecasting period. Factors such as increasing demand for eco-friendly fashion products, growing need for professional work wear among women and rising per capita income of consumers are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Dolce & Gabbana S.r.l.

Louis Vuitton

Dior

Gianni Versace S.r.l.

CHANEL

Guccio Gucci S.p.A.

PRADA

Burberry Group Plc

Giorgio Armani S.p.A.

H&M Group

Recent Developments in the Market:

In May 2021, H&M, a multinational clothing company based in Sweden, announced the launch of Higg Index Sustainability Profile, which shares environmental performance rankings for materials on chosen items across European and American online stores. The environmental effect of the substances employed in creating each product is assigned a score. The scale runs from 'baseline' to '3.' Products created from conventional materials receive baseline ratings, whereas items made from materials with lesser environmental implications receive scores of 1, 2, and 3.

Global Women's Blazer Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Fiber, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fiber:

Cotton

Polyester

Cellulosic

Others

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
ROLA
Rest of the World

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