

Global Wireline Services Market Size study & Forecast, by Type (Electric Line, Slick Line), by Service Type (Completion, Intervention, Logging), by Hole Type (Open Hole, Cased Hole), by Location of Deployment (Onshore, Offshore) and Regional Analysis, 2023-2030

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Abstracts

Global Wireline Services Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Wireline services are a type of oilfield service that involves the use of specialized tools and equipment to perform downhole measurements and interventions in oil and gas wells. These services are typically performed by a wireline crew, which consists of experienced technicians who are trained to operate the equipment and interpret the data gathered during the wireline job. Wireline services are important for maximizing the production of oil and gas wells, as they provide critical information about the formation and properties of the reservoir. The data gathered during wireline jobs is used to optimize well production and make decisions about the future development of the reservoir. The Wireline Services market is expanding because of factors such as the increasing oil and gas industry and growing demand for well-intervention services.

Wireline services are crucial in the exploration and production of oil and gas. With the increasing demand for these resources, there is a corresponding rise in the need for wireline services. Thus, the rising oil and gas industry across the globe is driving market growth. According to the International Energy Agency, total oil demand across the globe was 91 million barrels per day in 2020, climbed to 99.4 million barrels per day in 2022, and is expected to reach 104.1 million barrels per day by 2026. Thus, rising production, consumption, and demand for oil across the world indicate that oil and gas companies



are likely to develop and build new docks and plants which is driving the market growth. According to the International Energy Agency's (IEA), the world wide oil production capacity is projected to exceed over 5.9 million barrels per day by year 2025, and this rising oil production is further escalating the market growth. In addition, rising technological advancement and incising construction of offshore oil and gas plants are creating new opportunities for the market. However, the high cost of Wireline Services stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Wireline Services Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of key market players, rising oil demand, and rising oil and gas plants in the region. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the rising number of government projects, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:
Baker Hughes Company
Halliburton Company
Superior Energy Services
Schlumberger Limited
SGS S.A.
Weatherford International PLC

Expro Group
Archer Ltd
C&J Energy Services Inc.
Pioneer Energy Services Corp.

Recent Developments in the Market:

In May 2022, Nexus Controls announced the launch of Nexus OnCore Compact Control System. This technology combines the digital toolbox and advanced diagnostic capabilities of a distributed control system (DCS) with wireline services that can be placed in problematic places. The new system also provides enhanced productivity, a better understanding of assets, and operational optimisation in controls that are generally used in wireline services.

In May 2022, Baker Hughes introduced a novel subsea wellhead and wireline technology called the MS-2 Annulus Seal. The technology was developed to significantly cut operational rig expenses by reducing the total cost of wellhead installation due to fewer rig trips. Several clients in North and South America have



already embraced the new integrated sealing solution, which was worldwide introduced and displayed during the 2022 Offshore Technology Conference in Houston.

Global Wireline Services Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered - Type, Service Type, Hole Type, Location of Deployment, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East &

Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Electric Line

Slick Line

By Service Type:

Completion

Intervention

Logging

By Hole Type:

Open Hole

Cased Hole



By Location of Deployment:

Onshore Offshore			
By Region:			
North America U.S. Canada			
Europe UK Germany France Spain Italy ROE			
Asia Pacific China India Japan Australia South Korea RoAPAC			

Latin America

Brazil

Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa



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