

Global Wireless Router Market Size study, By Wifi Band (Single Band, Dual Band, Tri Band), By End-Users (BFSI, Education, Healthcare, Media and Entertainment, Other End Users), and Regional Forecasts 2022-2028

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Abstracts

Global Wireless Router Market is valued approximately USD XX Billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

A wireless router is a device used by the internet service providers to connect their internet connectivity with the router and also performs the functions of a wireless access point. It is used to offer access to private computers or internet networks. The wireless router links a local connection to another local connection with the internet. The advent of IoT, increasing consumer demand for internet-enabled devices, rising need for bandwidth enterprises owing to digitization are the primary factors that are surging the market demand across the globe. For instance, according to Statista, in 2019, the total number of Internet of Things (IoT) connected devices was recorded at 7.6 billion, which are enabled with short-range technologies like Bluetooth and WiFi. Also, the amount is projected to increase at reached to 24.1 billion by 2030 around the world.

Consequently, the rising demand for IoT-connected devices is bolstering the demand for wireless routers, thus, in turn, fueling the market growth in the impending years. However, rising network security and complexities related to network management and growing usage of mobile broadband impede the growth of the market over the forecast period of 2022-2028. Also, the increasing internet traffic and growth of the emerging market is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Wireless Router market study include Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the high adoption of novel technologies and the growing trend of penetrating smart homes facilities in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the surging demand for IoT-enabled devices, as well as growth of the emerging countries such as India and China, would create lucrative growth prospects for the Wireless Router market across the Asia-Pacific region.

Major market players included in this report are:

D-Link Corporation
Belkin International Inc.
TP-Link Technologies Co. Limited
Netgear Inc.
Huawei Technologies Co. Limited
ASUSTeK Computer Inc.
Xiaomi Inc.
Mercury-PC
Edimax Technology Co. Limited
Cisco Systems Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Wifi Band

Single Band

Dual Band

Tri Band

By End-Users

BFSI

Education

Healthcare

Media and Entertainment

Other End Users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Wireless Router Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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